

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).
 () Form 3 Holdings Reported
 () Form 4 Transactions Reported

1. Name and Address of Reporting Person
 Ivey, Denise H. (*)
 Gannett Co., Inc.
 1100 Wilson Boulevard
 Arlington, Virginia 22234
2. Issuer Name and Ticker or Trading Symbol
 Gannett Co., Inc.
 ("GCI")
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 December 31, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Group President/Gulf Coast Newspaper Group

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year Price	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (1) or (2)
Common Stock				624	D	
Common Stock	10/31/97	S	2,504.657	\$52.5625	I	(1)
Common Stock	To 09/30/97			2,877.688	I	(2)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (1) or (2)
Stock Options/Option Tender Rights	\$59.50	12/09/97	A	13,400	12/09/01 - 12/09/07	Common Stock 13,400	0	13,400	D	

Explanation of Responses:

- (1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
 (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
 (*) Formerly known as Denise H. Bannister
 SIGNATURE OF REPORTING PERSON
 /s/ Denise H. Ivey