

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

SCHEDULE 14A

(RULE 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934

Filed by the Registrant Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under Rule 14a-12

TEGNA INC.

(Exact name of registrant as specified in its charter)

STANDARD GENERAL L.P.
STANDARD GENERAL MASTER FUND L.P.
SOOHYUNG KIM
COLLEEN B. BROWN
ELLEN MCCLAIN HAIME
DEBORAH MCDERMOTT
STEPHEN USHER
DAVID GLAZEK
AMIT THAKRAR
DANIEL MALMAN

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.: _____

(3) Filing Party: _____

(4) Date Filed: _____



Standard General L.P., together with the other participants named herein, on March 30, 2020, filed a definitive proxy statement and accompanying WHITE proxy card with the Securities and Exchange Commission (“SEC”) to be used to solicit votes for the election of its slate of director nominees at the 2020 annual meeting of shareholders of TEGNA Inc., a Delaware corporation (the “Company”).

Standard General has posted additional materials on www.TomorrowsTEGNA.com, the website established by Standard General to communicate with the shareholders of the Company that contains information regarding the above solicitation. This filing contains screenshots, filed herewith as Exhibit 1, of such additional materials posted on the website.

About Standard General L.P.

Standard General L.P. is a New York City-based SEC-registered investment advisor that manages event-driven opportunity funds. Standard General was founded in 2007 and primarily manages capital for public and private pension funds, endowments, foundations, and high net-worth individuals. For more information, please visit <http://www.standardgenerallp.com/>.

Investor Contacts

Bruce Goldfarb / Jason Alexander / Pat McHugh
Okapi Partners
info@okapipartners.com
(212) 297-0720

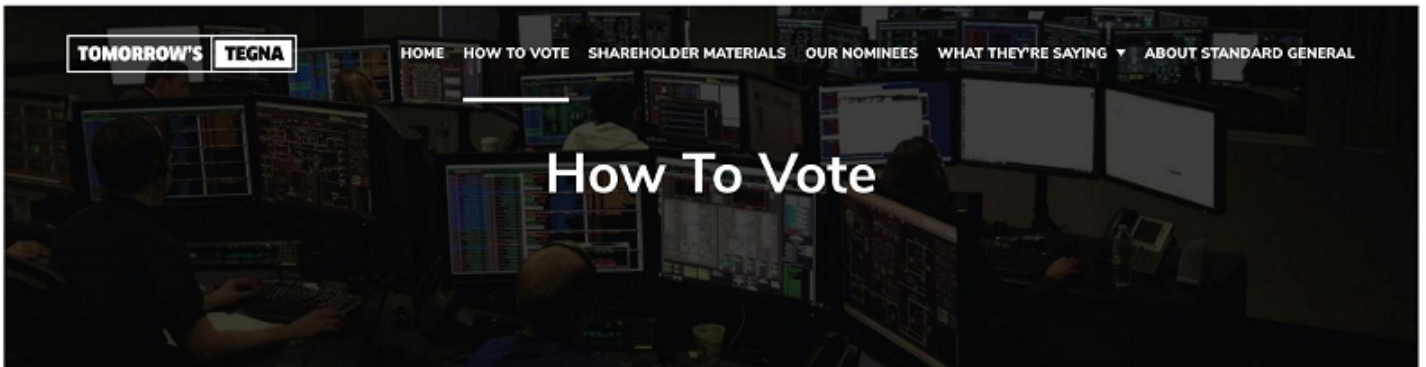
Media Contacts

media@standgen.com

STANDARD GENERAL STRONGLY ADVISES ALL SHAREHOLDERS OF THE COMPANY TO READ THE PROXY STATEMENT AND OTHER PROXY MATERIALS BECAUSE THEY CONTAIN IMPORTANT INFORMATION. SUCH PROXY MATERIALS ARE AVAILABLE AT NO CHARGE ON THE SEC'S WEBSITE AT [HTTP://WWW.SEC.GOV](http://WWW.SEC.GOV). IN ADDITION, THE PARTICIPANTS IN THIS PROXY SOLICITATION WILL PROVIDE COPIES OF THE PROXY STATEMENT WITHOUT CHARGE, UPON REQUEST. REQUESTS FOR COPIES SHOULD BE DIRECTED TO THE PARTICIPANTS' PROXY SOLICITOR: OKAPI PARTNERS LLC, BRUCE GOLDFARB / JASON ALEXANDER / PAT MCHUGH, 212-297-0720, INFO@OKAPIPARTNERS.COM

Exhibit 1

Screenshots of Additional Materials Posted on www.TomorrowsTEGNA.com



The 2020 TEGNA Annual Meeting is this Thursday, April 30. Voting Your Shares is Easy and Can be Done Online.

PLEASE VOTE THE WHITE PROXY CARD TODAY

If you are able to vote online, we strongly encourage it.

This is quick and ensures your vote FOR Standard General's nominees and Board change is received by the fast approaching deadline.

Simply visit www.proxyvote.com, reference the Control Number on your WHITE proxy card, and follow the prompts to submit your vote.

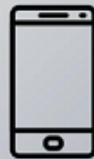
If you have questions about the voting process or need assistance casting your vote, please call our proxy solicitor at +1-855-208-8902 or email info@okapipartners.com.

You can vote your shares for Standard General's nominees by using the WHITE proxy card. Simply discard any gold proxy cards you receive. If you have previously submitted a gold proxy card, you can revoke it by using the WHITE proxy card. **Only the latest validly executed proxy that you submit will be counted.**



Vote Online

Visit www.proxyvote.com and follow the simple instructions provided.



Vote by Phone

Call the number listed on your proxy card and follow the simple instructions provided.



Questions

If you have questions about the voting process or need assistance casting your vote, please call our proxy solicitor at +1-855-208-8902 or email info@okapipartners.com

YOUR VOTE IS IMPORTANT

**YOU HAVE AN OPPORTUNITY TO DEMAND MORE FROM YOUR BOARD
AND PROTECT YOUR INVESTMENT BY VOTING THE WHITE PROXY CARD TODAY**

"FOR" STANDARD GENERAL'S EXCEPTIONAL NOMINEES



Investor Contacts

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Media Contact

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Industry Experts and Third Party Commentary

"Tegna has been viewed as a capable custodian, but not a great captain, of its treasure trove of virtuous assets. **According to some analysts and potential buyers, the company has consistently under-performed.**"

– Adonis Hoffman, Esq., 2013 – 15 Chief of Staff & Sr. Legal Advisor at the FCC; Contributor to [Broadcasting + Cable](#); April 14, 2020

"Despite the beat and positive outlook, **TGNA shares traded down -6%** relative to the market +0.2% and broadcaster peers mostly up [following Q4 and full year 2019 earnings]. We think this **reflects a view that management will continue to pursue its current strategy** as opposed to a sale, as some investors may have thought or hoped for after involvement from activist funds."

– JP Morgan; February 11, 2020

"The company is the only one so far to **force employees to take furloughs** just weeks into the COVID-19 pandemic. **They have replaced some anchors with comedians and using buyouts, got rid of longtime journalists.**"

– [FTVLive](#); April 10, 2020

"One of the best aspects of working as a board member alongside Soo Kim is that he is a large shareholder, and as a result I know that the motivation behind his decisions is to create value for all investors and stakeholders. Soo operates with the highest level of integrity and is very strategic."

– Jeff Rollins, Director, Twin River Worldwide Holdings; April, 2020



"Standard General is no ordinary suitor. It owns **nearly 12 percent of Tegna's shares** and is led by the steady hand of Sooyung Kim, a skillful and successful aggregator of underperforming companies. Soo's ability to build coalitions and navigate

thorny paths should not be overlooked.”

– Adonis Hoffman, Esq., 2013 – 15 Chief of Staff & Sr. Legal Advisor at the FCC; Contributor to [Broadcasting + Cable](#); April 14, 2020

“Tegna making cuts while Gray Television does opposite... Gray Television has sent an email memo to staff to indicate that the company will not be implementing layoffs or furloughs during the pandemic... It’s refreshing & reassuring to read that **at least one corporate broadcaster is trying to ‘weather the storm’ & forgo profits & corporate revenue income for the sake of keeping hard-working staff on air & ensuring the public remains informed during this trying time.**”

– [PugetSoundMedia](#); April 6, 2020

“Tegna has lost half of its value over the past six months as the company’s operating revenue has fallen short of analyst projections amid slower-than-expected sales in a non-political year. **The company has also struggled to find the right core of investors in the wake of Gannett’s decision to separate its TV-stations from its legacy print businesses.**”

– [TheStreet](#); October 2, 2017

“I had the pleasure to work with Soo Kim for a number of years on the Media General Board of Directors, and I can say with certainty that Soo is a person who is focused on maximizing shareholder returns. Soo is open to others’ perspectives, believes in the importance of diversity, and is an excellent communicator. He made vitally positive contributions to the Media General board, especially in the area of pay for performance and the wise allocation of capital.”

– Wyndham Robertson, Director of Media General, Inc. from 2012 – 17; March, 2020



“[Soo Kim] has a history of building media companies through deal-making and creating value.”

– [Indianapolis Business Journal](#); July 19, 2019

“There’s a lot of rigor in [Soo Kim’s] analysis. He’s very thoughtful in his approach. He saw the value in broadcasting when he took a position in Young. I think he quickly realized the industry was about to consolidate and wanted to participate in that upside.”

– George Mahoney, Former President & CEO, Media General; September 24, 2014