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**40TH ANNUAL UBS GLOBAL
MEDIA & COMMUNICATIONS CONFERENCE**

WEDNESDAY, DECEMBER 5, 2012

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Forward-looking Statements

Certain statements in this presentation may be forward looking in nature or "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this presentation are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward-looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward-looking statements in this presentation should be evaluated in light of these important risk factors.

Gannett is not responsible for updating or revising any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. This presentation also contains a discussion of certain non-GAAP financial measures that Gannett presents in order to allow investors and analysts to measure, analyze and compare its financial condition and results of operations in a meaningful and consistent manner. A reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures can be found in Gannett's publicly available reports filed with the SEC, all of which are available through the investor relations portion of our website.

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<p>DIVIDENDS</p> <p>150% increase in dividend to \$.80</p>	<p>SHARE REPURCHASES</p> <p>\$300M buyback over 2 years</p>	<p>DELIVERING</p> <p>\$230M to shareholders</p>
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capital allocation

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<p>growth strategy 2012 STRATEGY OBJECTIVES</p>	<p>enhance OUR CORE</p>	<p>expand HIGH GROWTH BUSINESSES</p>
	<p>optimize ASSETS</p>	

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2012 INITIATIVES



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SUSTAINABLE GROWTH



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revenue growth
ANNUALIZED 2011 – 2015 **2 – 4%**

operating margins
RANGE 2011 – 2015 **15 – 19%**

sustainable growth

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full access content subscription model



digital marketing services



broadcast



2012 highlights

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award winning apps



targeted acquisitions



careerbuilder



2012 highlights

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re-imagined USA TODAY



USA TODAY sports media



newsquest



\$65M of initiative investment



2012 highlights

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TRANSFORMING GANNETT

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GANNETT FULL ACCESS SUBSCRIPTION MODEL

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The Des Moines Register
24/7 TECH BLUES 100% of Iowa
SUNDAY \$10 THURS-SUN \$14 MON-SUN \$23
HOME DELIVERY PACKAGES
Prices include all digital access

ALL DIGITAL ACCESS \$10
Digital access package with no home delivery

GANNETT model – focus on content

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GANNETT FULL ACCESS SUBSCRIPTION MODEL

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full access
resonates with
subscribers

ACROSS MULTIPLE PLATFORMS



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early results on
track with
projections

KEY METRICS

25%
SUBSCRIPTION
revenue growth

32%
RATE INCREASE
on average

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early results on track with projections

KEY METRICS

(5%)*
DAILY HOME
 delivery volume

(7%)*
SUNDAY HOME
 delivery volume

*above normalized trend

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early results on track with projections

KEY METRICS

(3.1%)*
SINGLE COPY
 daily volume

(11.2%)*
SINGLE COPY
 sunday volume

*above normalized trend

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DIGITAL ADOPTION



unique browsers UP 4 PERCENT

mobile views UP 66 PERCENT

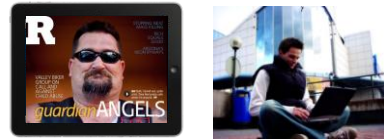
digital only subscribers 44,000

subscribers activated 925,000

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2013 FOCUS



expand DIGITAL PORTFOLIO

sustain SUBSCRIBER RETENTION SUCCESS

acquire 5 TO 7 TIMES MORE DIGITAL SUBSCRIBERS

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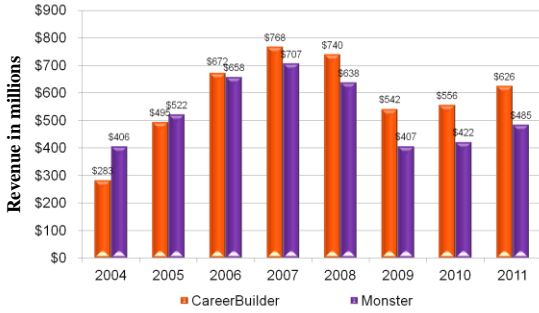
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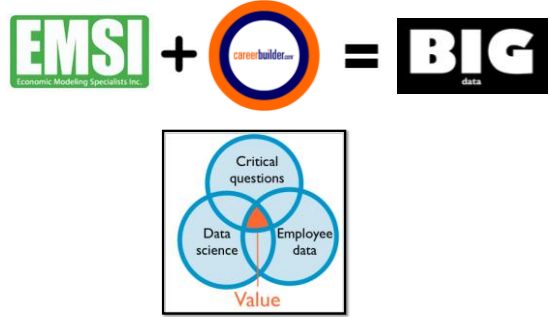
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careerbuilder
 EMPOWERING EMPLOYMENT

CareerBuilder Leads in North American Revenue



CB Future: Continued Investment in Data/Analytics



Niche Site Growth

- MiracleWorkers
- sologig.com
- CareerRookie
- workinretail.com
- headHUNTER.com
- MoneyJobs

International Update

- careerbuilder INDIA
- careerbuilder.com.cn
- JobsCentral
- careerbuilder Malaysia
- Recent Acquisitions: CEVIU (conecta talentos), Top Language Jobs

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BROADCAST
 DECEMBER 5, 2012

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RECORD REVENUE & PROFITS

2012

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top three
NBC AFFILIATES
1. KUSA – Denver
2. WXIA – Atlanta
3. KARE – Minneapolis



6
OF THE
top ten

olympic revenue
\$37M
UP 58%
from 2008

2012 summer olympic games

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2012 POLITICAL



\$150M FULL YEAR - RECORD POLITICAL



STRONG POLITICAL FOOTPRINT



2014 GUBERNATORIAL & U.S. SENATE RACES

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retransmission

- 2013 -- \$135 - \$140M
 - 41% - 46% above this year
- Will not completely offset 2012 record political & Olympic revenues
- Affiliation agreements:
 - 3 ABC, Feb 2014
 - 6 CBS, Dec 2015
 - 12 NBC, Jan 2017

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4Q 2012E
RECORD QUARTER FOR REVENUES & NIBT

- Net revenue up high-thirties
- Political -- \$90M+
- Core revenue down low double-digits due to heavy political displacement
- December core up mid-single digits
- Retransmission up in the mid-thirties

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2012E
RECORD REVENUES & NIBT

- Net revenue up mid-twenties
- Political will finish at \$150M
- Digital up low double-digits
- Retransmission up low-twenties

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NBC RATINGS UPDATE



#1 ADULTS 18-49
FIRST TIME SINCE 2003



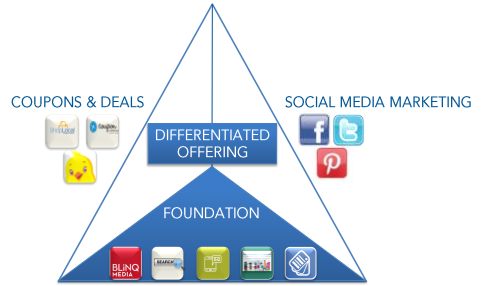
GROWTH IN PRIME & LATE NEWS

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DIGITAL MARKETING SERVICES
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DIGITAL MARKETING



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 Digital Marketing Services

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BLINQ

Social Engagement Advertising



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KEY RING

No more cards.
 Key Ring.

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FINANCIAL RESULTS
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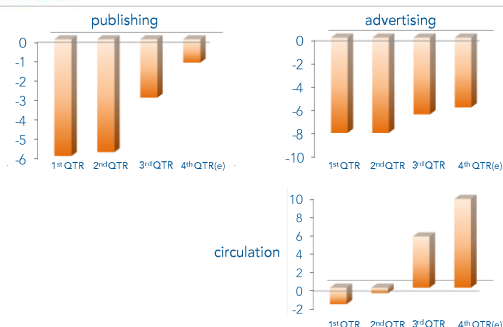
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FOURTH QUARTER RESULTS

2012

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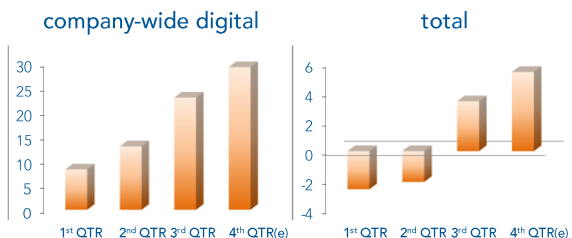
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Y-O-Y percentage increase revenues

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Y-O-Y percentage increase revenues

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FOURTH QUARTER EPS

2012

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revenue
2012E **\$5.3 billion**
excluding extra week

operating cash flow
2012E **\$1.1 billion**
excluding extra week

full year estimate

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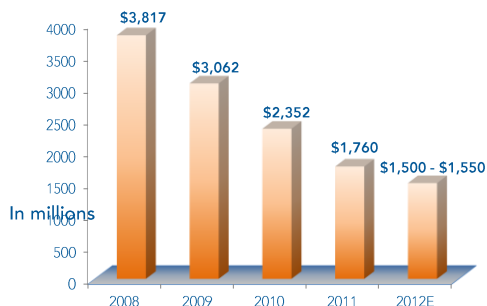
capital allocation

- Share repurchases
- Dividends
- Smart acquisitions
- Debt repayment

our strategy

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long term debt

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OUTLOOK

2013

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strategic investment

2012 **\$65m**
2013 **\$30m - \$35m**

strategic initiative investments

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TOTAL

up
slightly

expenses

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OTHER ASSUMPTIONS

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