

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Thomas, Jimmy L.
 Gannett Co., Inc.
 1100 Wilson Boulevard
 Arlington, Virginia 22234
 USA

2. Issuer Name and Ticker or Trading Symbol

Gannett Co., Inc.
 ("GCI")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

June 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior Vice President/Financial Services and Treasurer

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
			Amount	A/D				Price
Common Stock	06/27/97	M	7,485	A	\$55.5000	See Below	D	
Common Stock	06/27/97	S	7,485	D	\$100.8779	See Below	D	
Common Stock	06/27/97	M	4,800	A	\$47.2500	See Below	D	
Common Stock	06/27/97	S	4,800	D	\$100.8779	0	D	
Common Stock	06/30/97	M	925	A	\$44.7500	See Below	I	(1)
Common Stock	06/30/97	S	925	D	\$101.8125	See Below	I	(1)
Common Stock	06/30/97	M	950	A	\$51.3750	See Below	I	(1)
Common Stock	06/30/97	S	950	D	\$101.8125	552	I	(1)
Common Stock	to 02/28/97					6,201.774	I	(2)
Common Stock	to 02/28/97					1,922.258	I	(1)(2)
Common Stock	to 12/31/96					271.695	I	(3)
Common Stock	to 12/31/96					167.266	I	(1)(3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Options	\$55.5000	06/27/97	M	7,485	D 12/14/97 12/14/01	Common Stock 7,485	0	2,495	D	
Stock Options	\$47.2500	06/27/97	M	4,800	D 12/13/98 12/13/02	Common Stock 4,800	0	4,800	D	
Stock Options	\$44.7500	06/30/97	M	925	D 12/30/95 12/30/99	Common Stock 925	0	0	I	(1)
Stock Options	\$51.3750	06/30/97	M	950	D 12/07/95 12/07/99	Common Stock 950	0	0	I	(1)

		/97				/96	/00												
--	--	-----	--	--	--	-----	-----	--	--	--	--	--	--	--	--	--	--	--	--

Explanation of Responses:

- (1) Held by the spouse of the reporting person. Beneficial ownership is disclaimed.
- (2) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
- (3) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.

SIGNATURE OF REPORTING PERSON

/s/ Jimmy L. Thomas