

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported):

July 18, 2007

GANNETT CO., INC.
(Exact name of registrant as specified in charter)

Delaware (State or Other Jurisdiction of Incorporation or Organization of Registrant)	1-6961 (Commission File Number)	16-0442930 (I.R.S. Employer Identification No.)
7950 Jones Branch Drive, McLean, Virginia (Address of principal executive offices)	(703) 854-6000 (Registrant's telephone number, including area code)	22107-0910 (Zip Code)
	Not Applicable (Former name or former address, if changed since last report.)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On July 18, 2007, Gannett Co., Inc. reported its consolidated financial results for the second quarter ended July 1, 2007. On July 18, 2007, the company also issued a press release announcing the company's statistical report for the period and quarter ended July 1, 2007. Copies of these press releases are furnished with this report as exhibits.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

See Index to Exhibits attached hereto.

SIGNATURE

Pursuant to requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Gannett Co., Inc.

Date: July 18, 2007

By: /s/George R. Gavagan

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Gannett Co., Inc. Earnings Press Release dated July 18, 2007.
99.2	Gannett Co., Inc. Statistical Report Press Release dated July 18, 2007.

IMMEDIATE RELEASE

Wednesday, July 18, 2007

Gannett Co., Inc. Reports Second Quarter Results

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that 2007 second quarter earnings from operations per diluted share were \$1.25 including income from discontinued operations of 1 cent per diluted share. Diluted earnings per share from continuing operations, on a GAAP (generally accepted accounting principles) basis were \$1.24 for the second quarter compared to \$1.28 in the second quarter of 2006.

"We achieved some positives in the quarter despite a very challenging advertising environment. Earnings growth was posted by Newsquest in the UK as the critical employment and real estate classified categories showed positive growth and we benefited from Newsquest's restructurings of the last few years. As well, the stronger exchange rate positively impacted results. Our domestic community newspapers, however, faced softening ad demand in part due to the real estate slowdown that has affected a number of our markets. Revenue from television station acquisitions in the broadcasting segment and positive results from Captivate helped offset substantially lower politically related ad demand in the quarter. The performance of our online initiatives and Internet investments and partnerships also were positives," said Craig A. Dubow, chairman, president and chief executive officer.

"There are a significant number of efforts going on at Gannett as we execute our strategic plan, continue our transformation and focus on potential opportunities. It is still early but we are convinced this is the right direction as we position Gannett for the future," he added.

During the quarter the company completed its sale of the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY, and The Herald-Dispatch in Huntington, WV. In addition, the Chronicle-Tribune in Marion, IN, was contributed to the Gannett Foundation. Operating results for the second quarter and year-to-date exclude results from the former Gannett properties which have been reclassified to income from discontinued operations. Income from discontinued operations totaled \$2.0 million in the quarter, or 1 cent per diluted share and \$6.2 million or 3 cents per diluted share year-to-date. These transactions resulted in a second quarter after-tax gain of \$73.8 million or 31 cents per diluted share which is also included in discontinued operations. Therefore, diluted earnings per share, including both the income and the gain from discontinued operations, were \$1.56 for the quarter.

Reported results for the current quarter and year-to-date include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired in the third quarter of 2006.

CONTINUING OPERATIONS

Total operating revenues for the company were \$1.93 billion in the second quarter compared to \$2.0 billion in the second quarter of 2006 reflecting lower advertising demand at our domestic newspaper properties as well as the absence of politically related advertising demand that benefited the second quarter a year ago. Total operating revenues would have been 4.0 percent lower on a pro forma basis assuming

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Gannett owned the same complement of properties in the second quarters of 2007 and 2006. Operating cash flow (defined as operating income plus depreciation and amortization) was \$555.1 million. Net income was \$289.9 million in the second quarter of 2007 compared with \$304.5 million in the second quarter of 2006.

Reported operating expenses totaled \$1.44 billion for the quarter, a 1.6 percent decline from \$1.47 billion in the second quarter a year ago. The decline reflects continued cost control efforts and lower newsprint expense offset partially by the television station acquisitions, severance and accelerated depreciation expenses related to a number of efficiency efforts in the U.S. and the UK, and the higher exchange rate for the British pound. On a pro forma basis, total operating expenses were down 2.0 percent. Corporate expenses declined 8.1 percent to \$18.7 million from \$20.3 million in the second quarter of 2006.

Average diluted shares outstanding in the second quarter totaled 234,605,000 compared with 237,767,000 in 2006's second quarter. During the quarter, approximately 1.5 million shares were repurchased.

NEWSPAPERS

Newspaper segment operating revenues totaled \$1.72 billion for the second quarter compared to \$1.79 billion in the second quarter a year ago. Advertising revenues totaled \$1.28 billion for the quarter, a decline of 5.3 percent. Local advertising revenues were 4.0 percent lower, national advertising revenues declined 2.8 percent and classified revenues were down 7.5 percent. Results for Newsquest, our operations in the UK, were better than our U.S. operations in the second quarter of 2007 versus the second quarter

last year. In the UK, advertising revenues were down 2.5 percent on a constant currency basis while in the U.S. pro forma advertising revenues were 7.7 percent lower. Operating cash flow for the total newspaper segment, which includes USA TODAY and our UK properties, was \$474.0 million in the second quarter.

Total newspaper operating expenses declined 2.0 percent for the quarter reflecting continuing expense control and efficiency efforts, and lower newsprint expense. On a pro forma, constant currency basis, newspaper segment operating expenses declined 3.3 percent. Reported newsprint expense fell 7.8 percent in the quarter. This reflects lower volume partially offset by slightly higher newsprint prices resulting from increased year-over-year prices in the UK and the higher exchange rate.

At USA TODAY, advertising revenues were down just over 1 percent in the quarter compared with the second quarter of 2006. However, in June we achieved higher ad revenues reflecting strong growth in a number of categories. Paid advertising pages totaled 1,034 compared with 1,098 in the year-ago quarter.

BROADCASTING

Broadcasting segment results for the quarter include WATL-TV (acquired in August 2006) and KTVD-TV (acquired in June 2006).

Broadcasting revenues (which include Captivate) were \$204.7 million in the second quarter compared to \$205.4 million in the second quarter of 2006, a 0.4 percent decline. The slight decline reflects revenue from the acquired television stations and revenue growth of 33.5 percent and 12.3 percent in

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online and Captivate, respectively. This was offset by softness in television advertising demand and substantially lower politically related advertising versus the over \$9 million achieved in the second quarter of 2006. Broadcasting revenues would have been 6.5 percent lower if Gannett had owned the same group of stations in both the second quarter of 2007 and 2006. Reported broadcasting expenses increased 4.6 percent in the quarter. However, on a pro forma basis, broadcasting costs would have been 1.9 percent lower. In the second quarter operating cash flow was \$95.9 million for the broadcasting segment.

Reported television revenues were \$197.5 million in the second quarter compared to \$199.0 million in the same quarter a year ago.

NON-OPERATING ITEMS

Interest expense was \$66.4 million in the second quarter compared to \$67.4 million in the second quarter of 2006 reflecting lower average debt balances. The increase in other non-operating income was due to solid results from our digital investments, gains on investments and the sale of real estate. During the quarter the company issued \$1.0 billion of unsecured senior convertible notes with a floating rate of interest equal to one-month LIBOR minus 23 basis points. The proceeds were used to repay a portion of the company's outstanding commercial paper.

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At the end of the quarter, Gannett had more than 100 domestic publishing Web sites, including USATODAY.com, one of the most popular newspaper sites on the Web. The company also had Web sites in all of its 19 television markets. In June, Gannett's consolidated domestic Internet audience share was 21.8 million unique visitors reaching 13.6 percent of the Internet audience according to Nielsen//NetRatings. Newsquest is also an Internet leader in the UK where its network of Web sites attracted 76.9 million monthly page impressions from approximately 5.1 million unique users.

All references in this release to "comparable" revenue results and "operating cash flow" are to non-GAAP financial measures. Management believes that this use allows management and investors to analyze and compare the Company's results in a more meaningful and consistent manner. A reconciliation of the non-GAAP operating cash flow amounts to the Company's consolidated statements of income is attached.

As previously announced, the company will hold an earnings conference call at 10:00 a.m. ET today. The call can be accessed via a live Webcast through the Investor Relations section of the company's Web site, www.gannett.com, or listen-only conference lines. U.S. callers should dial 1-800-474-8920 and international callers should dial 719-457-2727 at least 10 minutes prior to the scheduled start of the call. The confirmation code for the conference call is 1469592. To access the replay, dial 1-888-203-1112 in the U.S. International callers should use the number 719-457-0820. The confirmation code for the replay is 1469592. Materials related to the call will be available through the Investor Relations section of the company's Web site Wednesday morning.

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Gannett Co., Inc. is a leading international news and information company that publishes 85 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns nearly 1,000 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes nearly 300 titles, including 18 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 23 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

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CONSOLIDATED STATEMENTS OF INCOME
 Gannett Co., Inc. and Subsidiaries
 Unaudited, in thousands of dollars (except per share amounts)

	Thirteen weeks ended July 1, 2007	Thirteen weeks ended June 25, 2006	% Inc (Dec)
Net Operating Revenues:			
Newspaper advertising	\$ 1,281,555	\$ 1,353,150	(5.3)
Newspaper circulation	312,506	314,542	(0.6)
Broadcasting	204,666	205,420	(0.4)
Other	129,498	122,745	5.5
	-----	-----	-----
Total	1,928,225	1,995,857	(3.4)
	-----	-----	-----
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	1,052,476	1,079,525	(2.5)
Selling, general and administrative expenses, exclusive of depreciation	320,636	320,768	-
Depreciation	63,012	59,708	5.5
Amortization of intangible assets	8,855	7,764	14.1
	-----	-----	-----
Total	1,444,979	1,467,765	(1.6)
	-----	-----	-----
Operating income	483,246	528,092	(8.5)
	-----	-----	-----
Non-operating income (expense):			
Interest expense	(66,400)	(67,374)	(1.4)
Other	12,539	(3,112)	***
	-----	-----	-----
Total	(53,861)	(70,486)	(23.6)
	-----	-----	-----
Income before income taxes	429,385	457,606	(6.2)
Provision for income taxes	139,500	153,100	(8.9)
	-----	-----	-----
Income from continuing operations	289,885	304,506	(4.8)
	-----	-----	-----
Discontinued Operations			
Income from the operation of discontinued operations, net of tax	1,963	5,992	(67.2)
Gain on disposal of newspaper businesses, net of tax	73,814	-	***
	-----	-----	-----

Net Income	\$	365,662	\$	310,498	17.8
		=====		=====	=====
Earnings from continuing operations per share - basic	\$	1.24	\$	1.28	(3.1)
Earnings from discontinued operations					
Discontinued operations per share - basic		0.01		0.03	(66.7)
Gain on disposal of newspaper businesses per share - basic		0.32		-	***
		-----		-----	-----
Net income per share - basic	\$	1.56	\$	1.31	19.1
		=====		=====	=====
Earnings from continuing operations per share - diluted	\$	1.24	\$	1.28	(3.1)
Earnings from discontinued operations					
Discontinued operations per share - diluted		0.01		0.03	(66.7)
Gain on disposal of newspaper businesses per share - diluted		0.31		-	***
		-----		-----	-----
Net income per share - diluted	\$	1.56	\$	1.31	19.1
		=====		=====	=====
Dividends per share	\$	0.31	\$	0.29	6.9
		=====		=====	=====

CONSOLIDATED STATEMENTS OF INCOME
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars (except per share amounts)

		Twenty-six weeks ended July 1, 2007	June 25, 2006	% Inc (Dec)
Net Operating Revenues:				
Newspaper advertising	\$	2,503,182	\$ 2,598,378	(3.7)
Newspaper circulation		630,041	631,934	(0.3)
Broadcasting		387,725	387,995	(0.1)
Other		249,271	230,171	8.3
		-----	-----	-----
Total		3,770,219	3,848,478	(2.0)
		-----	-----	-----
Operating Expenses:				
Cost of sales and operating expenses, exclusive of depreciation		2,110,412	2,137,532	(1.3)
Selling, general and administrative expenses, exclusive of depreciation		641,157	635,345	0.9
Depreciation		125,548	119,851	4.8
Amortization of intangible assets		17,710	15,528	14.1
		-----	-----	-----
Total		2,894,827	2,908,256	(0.5)
		-----	-----	-----
Operating income		875,392	940,222	(6.9)
		-----	-----	-----
Non-operating income (expense):				
Interest expense		(139,345)	(132,095)	5.5
Other		592	(3,288)	***
		-----	-----	-----
Total		(138,753)	(135,383)	2.5
		-----	-----	-----
Income before income taxes		736,639	804,839	(8.5)
Provision for income taxes		240,400	269,400	(10.8)
		-----	-----	-----
Income from continuing operations		496,239	535,439	(7.3)
		-----	-----	-----
Discontinued Operations				
Income from the operation of discontinued operations, net of tax		6,221	10,368	(40.0)
Gain on disposal of newspaper businesses, net of tax		73,814	-	***
		-----	-----	-----
Net Income	\$	576,274	\$ 545,807	5.6
		=====	=====	=====

Earnings from continuing operations per share - basic	\$ 2.12	\$ 2.25	(5.8)
Earnings from discontinued operations			
Discontinued operations per share - basic	0.03	0.04	(25.0)
Gain on disposal of newspaper businesses per share - basic	0.31	-	***
	-----	-----	-----
Net income per share - basic	\$ 2.46	\$ 2.30	7.0
	=====	=====	=====

Earnings from continuing operations per share - diluted	\$ 2.11	\$ 2.25	(6.2)
Earnings from discontinued operations			
Discontinued operations per share - diluted	0.03	0.04	(25.0)
Gain on disposal of newspaper businesses per share - diluted	0.31	-	***
	-----	-----	-----
Net income per share - diluted	\$ 2.45	\$ 2.29	7.0
	=====	=====	=====

Dividends per share	\$ 0.62	\$ 0.58	6.9
	=====	=====	=====

BUSINESS SEGMENT INFORMATION

Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars

	Thirteen weeks ended		% Inc
	July 1, 2007	June 25, 2006	(Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 1,723,559	\$ 1,790,437	(3.7)
Broadcasting	204,666	205,420	(0.4)
	-----	-----	-----
Total	\$ 1,928,225	\$ 1,995,857	(3.4)
	=====	=====	=====
Operating Income (net of depreciation and amortization):			
Newspaper publishing	\$ 414,534	\$ 455,144	(8.9)
Broadcasting	87,412	93,288	(6.3)
Corporate	(18,700)	(20,340)	8.1
	-----	-----	-----
Total	\$ 483,246	\$ 528,092	(8.5)
	=====	=====	=====
Depreciation and Amortization:			
Newspaper publishing	\$ 59,498	\$ 55,197	7.8
Broadcasting	8,459	8,088	4.6
Corporate	3,910	4,187	(6.6)
	-----	-----	-----
Total	\$ 71,867	\$ 67,472	6.5
	=====	=====	=====
Operating Cash Flow:			
Newspaper publishing	\$ 474,032	\$ 510,341	(7.1)
Broadcasting	95,871	101,376	(5.4)
Corporate	(14,790)	(16,153)	8.4
	-----	-----	-----
Total	\$ 555,113	\$ 595,564	(6.8)
	=====	=====	=====

Broadcasting includes results from the company's 23 television stations and Captivate Network, Inc. Reported results for the quarter include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired during the third quarter of 2006, creating Gannett's second and third duopolies. Captivate is a national news and entertainment network which delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers.

Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation and amortization expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

BUSINESS SEGMENT INFORMATION
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars

	Twenty-six weeks ended		% Inc
	July 1, 2007	June 25, 2006	(Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 3,382,494	\$ 3,460,483	(2.3)
Broadcasting	387,725	387,995	(0.1)
	-----	-----	-----
Total	\$ 3,770,219	\$ 3,848,478	(2.0)
	=====	=====	=====
Operating Income (net of depreciation and amortization):			
Newspaper publishing	\$ 765,571	\$ 815,937	(6.2)
Broadcasting	151,574	165,093	(8.2)
Corporate	(41,753)	(40,808)	(2.3)
	-----	-----	-----
Total	\$ 875,392	\$ 940,222	(6.9)
	=====	=====	=====
Depreciation and Amortization:			
Newspaper publishing	\$ 118,160	\$ 110,898	6.5
Broadcasting	17,182	16,114	6.6
Corporate	7,916	8,367	(5.4)
	-----	-----	-----
Total	\$ 143,258	\$ 135,379	5.8
	=====	=====	=====
Operating Cash Flow:			
Newspaper publishing	\$ 883,731	\$ 926,835	(4.7)
Broadcasting	168,756	181,207	(6.9)
Corporate	(33,837)	(32,441)	(4.3)
	-----	-----	-----
Total	\$ 1,018,650	\$ 1,075,601	(5.3)
	=====	=====	=====

Broadcasting includes results from the company's 23 television stations and Captivate Network, Inc. Reported results for the quarter include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired during the third quarter of 2006, creating Gannett's second and third duopolies. Captivate is a national news and entertainment network which delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers.

Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation and amortization expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

NON-GAAP FINANCIAL INFORMATION
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars

"Operating cash flow", a non-GAAP measure, is defined as operating income plus depreciation and amortization of intangible assets. Management believes that use of this measure allows investors and management to measure, analyze and compare the performance of its business segment operations at a more detailed level and in a meaningful and consistent manner.

A reconciliation of these non-GAAP amounts to the company's operating income, which the company believes is the most directly comparable financial measure calculated and presented in accordance with GAAP on the company's consolidated statements of income, follows:

Thirteen weeks ended July 1, 2007

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$474,032	\$ 95,871	\$(14,790)	\$555,113
Less:				
Depreciation	(51,008)	(8,094)	(3,910)	(63,012)
Amortization	(8,490)	(365)	-	(8,855)
	-----	-----	-----	-----

Operating income	\$414,534	\$ 87,412	\$(18,700)	\$483,246
	=====	=====	=====	=====

Thirteen weeks ended June 25, 2006

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$510,341	\$101,376	\$(16,153)	\$595,564
Less:				
Depreciation	(47,623)	(7,898)	(4,187)	(59,708)
Amortization	(7,574)	(190)	-	(7,764)
	-----	-----	-----	-----
Operating income	\$455,144	\$ 93,288	\$(20,340)	\$528,092
	=====	=====	=====	=====

Twenty-six weeks ended July 1, 2007

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$ 883,731	\$168,756	\$(33,837)	\$1,018,650
Less:				
Depreciation	(101,187)	(16,445)	(7,916)	(125,548)
Amortization	(16,973)	(737)	-	(17,710)
	-----	-----	-----	-----
Operating income	\$ 765,571	\$151,574	\$(41,753)	\$ 875,392
	=====	=====	=====	=====

Twenty-six weeks ended June 25, 2006

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$ 926,835	\$181,207	\$(32,441)	\$1,075,601
Less:				
Depreciation	(95,749)	(15,735)	(8,367)	(119,851)
Amortization	(15,149)	(379)	-	(15,528)
	-----	-----	-----	-----
Operating income	\$ 815,937	\$165,093	\$(40,808)	\$ 940,222
	=====	=====	=====	=====

IMMEDIATE RELEASE

Wednesday, July 18, 2007

Gannett Co., Inc. Releases June Statistical Report

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that total pro forma operating revenues for the sixth period ended July 1, 2007 declined 4.3 percent compared with the same period in 2006. For comparison purposes, the strengthening exchange rate of the British pound also affected results for the company's UK operations. If the exchange rate had remained constant year-over-year, total pro forma operating revenues would have been down 5.5 percent.

June

Pro forma newspaper advertising revenues in June were 6.2 percent lower compared with the sixth period in 2006. Pro forma assumes all properties presently owned were owned in both periods. If the exchange rate had remained constant year-over-year, total pro forma newspaper advertising would have declined 7.5 percent.

Pro forma local advertising revenues declined 6.2 percent in June. In the U.S., across all products, all major categories except grocery and telecommunications lagged last year's results. On a constant currency basis, local advertising would have been down 7.0 percent.

Pro forma classified revenues were down 7.4 percent in the sixth period. On a constant currency basis, pro forma classified revenues would have been 9.5 percent lower. Real estate revenues were 11.5 percent lower, employment revenues were down 6.3 percent and automotive revenues declined 13.1 percent. If the exchange rate had remained constant year-over-year, the declines would have been 13.6 percent for real estate, 8.4 percent for employment and 14.7 percent for automotive. Classified results at Newsquest in the UK were significantly better than in the U.S. community newspapers. At our U.S. community newspapers, pro forma classified revenues were 14.0 percent lower for the sixth period reflecting declines of 22.4 percent in real estate revenues, 14.8 percent in employment revenues and 12.6 percent in automotive revenues. For comparison purposes, classified real estate revenues at our domestic community newspapers increased 18.6 percent for the sixth period in 2006. Classified revenues at our operations in the UK were down slightly, in pounds. Increases of 4.0 percent in employment, 2.0 percent in real estate and 4.1 percent in other classified revenues were offset by a 20.1 percent decline in automotive.

Pro forma national advertising revenues for the sixth period were down 2.2 percent. At USA TODAY, advertising revenues were up 7.4 percent on paid ad pages of 329 versus 305 last year. In the sixth period at USA TODAY, there was strong growth in the technology, retail, home and building, packaged goods and pharmaceutical categories while the entertainment, automotive and financial categories lagged last year.

Pro forma broadcasting revenues, which include Captivate, were 5.8 percent lower for June. Over half of the decline reflected the absence of politically related ad demand that positively impacted

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the sixth period a year ago. Television revenues were down 7.0 percent in the period as local revenues were 6.0 percent lower and national revenues declined 12.7 percent.

Other revenue increased 5.2 percent reflecting higher commercial printing revenues and strong revenue growth at PointRoll.

Second Quarter

For the second quarter of 2007, total pro forma operating revenues were down 4.0 percent and would have been 5.3 percent lower on a constant currency basis.

Pro forma newspaper advertising revenues for the quarter were 5.3 percent lower and would have been down 6.7 percent on a constant currency basis.

For the quarter, pro forma local advertising declined 4.0 percent and would have been 4.9 percent lower on a constant currency basis.

Pro forma classified revenues for the quarter declined 7.5 percent. Real estate revenues were 9.9 percent lower, employment was down 7.1 percent and automotive declined 13.6 percent. Classified revenues would have been 9.7 percent lower on a constant currency basis as real estate would have been down 12.2 percent; employment would have been 9.3 percent lower and automotive would have declined 15.4 percent. Classified revenues were 13.2 percent lower at our domestic community newspapers comprised of declines of 19.5 percent in real estate, 13.7 percent in employment and 14.1 percent in automotive revenues. For comparison purposes, classified real estate revenues for the second quarter a year ago were up 16.7 percent at our domestic community

newspapers. Classified revenues in the UK, in pounds, were down 1.5 percent in the quarter as increases in real estate and employment of 3.1 percent and 1.3 percent, respectively, were offset by a 19.2 percent decline in automotive.

Pro forma national advertising revenues were down 2.8 percent for the quarter. At USA TODAY, advertising revenues were down 1.1 percent. Paid advertising pages totaled 1,034 compared with 1,098 in the year-ago period.

Pro forma broadcasting revenues were 6.5 percent lower and television revenues declined 7.1 percent. The decline was due, in large part, to substantially lower political advertising that totaled \$9.5 million in the second quarter last year. Captivate revenues were up 12.3 percent for the quarter. Based on current pascings, television revenues for the third quarter of 2007 would lag last year's third quarter in the low single digits. However, we generated over \$19 million of political revenues in the third quarter of 2006.

Other revenue in the quarter increased 5.9 percent due primarily to higher revenues at PointRoll.

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In addition to the revenue and statistical summary, attached is a chart which shows the consolidated Gannett Online audience share for June from Nielsen//Net Ratings. In June, Gannett's

(more)

domestic Web sites had 21.8 million unique visitors reaching approximately 13.6 percent of the Internet audience.

On May 7, 2007, the company completed its sale of the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY, and The Herald-Dispatch in Huntington, WV. In addition, the Chronicle-Tribune in Marion, IN, was contributed to the Gannett Foundation on May 21, 2007. The revenue and statistical data related to these properties has been excluded from all periods presented.

The pro forma broadcasting revenue statistics include results for KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly with WXIA-TV). Ad lineage for Newsquest, Clipper and Gannett Health Care Group are not included in the ad volume statistics. Circulation volume numbers for Newsquest's paid daily newspapers are included in the enclosed statistics, but volume from unpaid daily and non-daily publications is not included in the circulation volume statistics.

Gannett Co., Inc. is a leading international news and information company that publishes 85 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns nearly 1,000 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes nearly 300 titles, including 18 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 23 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

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GANNETT CO., INC.
 REVENUE & STATISTICAL SUMMARY

	Period 6 (June 4, 2007 - July 1, 2007)			
	2007	2006	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 173,551,000	\$ 185,092,000	\$ (11,541,000)	(6.2)
National	63,216,000	64,661,000	(1,445,000)	(2.2)
Classified	181,625,000	196,218,000	(14,593,000)	(7.4)
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Total Advertising	\$ 418,392,000	\$ 445,971,000	\$ (27,579,000)	(6.2)

Circulation	100,750,000	99,578,000	1,172,000	1.2
Other revenue	42,006,000	39,932,000	2,074,000	5.2
Broadcasting	61,371,000	65,171,000	(3,800,000)	(5.8)
Total Revenue	\$ 622,519,000	\$ 650,652,000	\$ (28,133,000)	(4.3)

VOLUME:				
Newspaper Inches:				
Local	2,401,519	2,618,026	(216,507)	(8.3)
National	269,732	267,079	2,653	1.0
Classified	4,016,311	4,430,877	(414,566)	(9.4)
Total ROP	6,687,562	7,315,982	(628,420)	(8.6)
Preprint Distribution (in thousands)	902,347	906,929	(4,582)	(0.5)

NET PAID CIRCULATION:				
Morning (w/USAT)	6,509,363	6,618,727	(109,364)	(1.7)
Evening	844,227	863,405	(19,178)	(2.2)
Total Daily	7,353,590	7,482,132	(128,542)	(1.7)
Sunday	5,706,078	5,975,768	(269,690)	(4.5)

Year-to-Date through July 1, 2007

	2007	2006	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 1,069,634,000	\$ 1,088,792,000	\$ (19,158,000)	(1.8)
National	380,028,000	394,692,000	(14,664,000)	(3.7)
Classified	1,053,520,000	1,114,061,000	(60,541,000)	(5.4)
Total Advertising	\$ 2,503,182,000	\$ 2,597,545,000	\$ (94,363,000)	(3.6)
Circulation	630,041,000	631,764,000	(1,723,000)	(0.3)
Other revenue	249,271,000	228,959,000	20,312,000	8.9
Broadcasting	387,725,000	414,282,000	(26,557,000)	(6.4)
Total Revenue	\$ 3,770,219,000	\$ 3,872,550,000	\$ (102,331,000)	(2.6)

VOLUME:				
Newspaper Inches:				
Local	15,423,652	16,178,204	(754,552)	(4.7)
National	1,536,406	1,684,491	(148,085)	(8.8)
Classified	24,962,420	27,075,324	(2,112,904)	(7.8)
Total ROP	41,922,478	44,938,019	(3,015,541)	(6.7)
Preprint Distribution (in thousands)	5,556,305	5,731,006	(174,701)	(3.0)

NET PAID CIRCULATION:				
Morning (w/USAT)	6,777,453	6,872,911	(95,458)	(1.4)
Evening	868,965	894,489	(25,524)	(2.9)
Total Daily	7,646,418	7,767,400	(120,982)	(1.6)
Sunday	5,918,197	6,133,562	(215,365)	(3.5)

Note: The above revenue amounts and statistics have been restated to include all companies presently owned, including KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly along with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly along with WXIA-TV). Revenue amounts and statistics for the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY and The Herald-Dispatch in Huntington, WV, which were sold in May 2007, are excluded from all periods presented. The revenue and statistical data related to the former Gannett-owned newspapers the Chronicle-Tribune in Marion, IN, and the Muskogee (OK) Phoenix have been excluded from all periods presented. The two newspapers were contributed to the Gannett Foundation in May 2007 and April 2006, respectively.

Operating results from the company's newspaper in Tucson, which participates in a joint operating agency, are accounted for under the equity method of accounting and are reported as a single amount in other operating revenues. Advertising lineage statistics from this newspaper are not included above, however, circulation volume statistics are included.

Newsquest is a regional newspaper publisher in the United Kingdom with nearly 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's 17 paid-for daily newspapers are included above. Circulation volume statistics for the Sunday Herald are included above in the Sunday statistics. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

Circulation volume and advertising lineage statistics for non-daily products, including Gannett Healthcare Group and Clipper Magazine are not reflected above.

GANNETT CO., INC.
REVENUE & STATISTICAL SUMMARY

	2nd Quarter 2007 (April 2, 2007 - July 1, 2007)			
	2007	2006	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 550,858,000	\$ 574,079,000	\$ (23,221,000)	(4.0)
National	200,815,000	206,495,000	(5,680,000)	(2.8)
Classified	529,883,000	572,911,000	(43,028,000)	(7.5)
Total Advertising	\$ 1,281,556,000	\$ 1,353,485,000	\$ (71,929,000)	(5.3)
Circulation				
Circulation	312,506,000	314,544,000	(2,038,000)	(0.6)
Other revenue	129,497,000	122,282,000	7,215,000	5.9
Broadcasting	204,666,000	219,005,000	(14,339,000)	(6.5)
Total Revenue	\$ 1,928,225,000	\$ 2,009,316,000	\$ (81,091,000)	(4.0)
VOLUME:				
Newspaper Inches:				
Local	7,604,315	8,154,366	(550,051)	(6.7)
National	683,864	725,597	(41,733)	(5.8)
Classified	12,505,243	13,791,806	(1,286,563)	(9.3)
Total ROP	20,793,422	22,671,769	(1,878,347)	(8.3)
Preprint Distribution (in thousands)	2,704,673	2,823,174	(118,501)	(4.2)
NET PAID CIRCULATION:				
Morning (w/USAT)	6,746,491	6,884,741	(138,250)	(2.0)
Evening	861,392	884,235	(22,843)	(2.6)
Total Daily	7,607,883	7,768,976	(161,092)	(2.1)
Sunday	5,868,455	6,129,779	(261,324)	(4.3)

Note: The above revenue amounts and statistics have been restated to include all companies presently owned, including KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly along with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly along with WXIA-TV). Revenue amounts and statistics for the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY and The Herald-Dispatch in Huntington, WV, which were sold in May 2007, are excluded from all periods presented. The revenue and statistical data related to the former Gannett-owned newspapers the Chronicle-Tribune in Marion, IN, and the Muskogee (OK) Phoenix have been excluded from all periods presented. The two newspapers were contributed to the Gannett Foundation in May 2007 and April 2006, respectively.

Operating results from the company's newspaper in Tucson, which participates in a joint operating agency, are accounted for under the equity method of accounting and are reported as a single amount in other operating revenues. Advertising lineage statistics from this

newspaper are not included above, however, circulation volume statistics are included.

Newsquest is a regional newspaper publisher in the United Kingdom with nearly 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's 17 paid-for daily newspapers are included above. Circulation volume statistics for the Sunday Herald are included above in the Sunday statistics. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

Circulation volume and advertising lineage statistics for non-daily products, including Gannett Healthcare Group and Clipper Magazine are not reflected above.

Gannett Online Internet Audience
June 2007

Nielsen//Net Ratings

Home/Work Panel Combined

	Unique Visitors Per Month	Percentage Reach of Internet Audience
Gannett Online	21,779,000	13.6%