

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Riddle, W. Curtis
 121 Bellant Circle
 Greenville, Delaware 19807
2. Issuer Name and Ticker or Trading Symbol
 Gannett Co., Inc.
 "GCI"
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 September 30, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Group President/East Newspaper Group

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Dir (D) or Indir (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock	09/25/97	M	1,600	A	\$42.3750	See Below	D	
Common Stock	09/25/97	S	1,600	D	\$106.0000	2,047	D	
Common Stock	to 08/31/97					4332.517	I	(1)
Common Stock	to 06/30/97					221.118	I	(2)
Common Stock	to 04/01/97					238.515	I	(3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Dir (D) or Indir (I)	11. Nature of Indirect Beneficial Ownership
Stock Options	\$42.3750	09/25/97	M	1,600	D 01/02/94 01/02/98	Common Stock 1,600	0	0	D	

Explanation of Responses:
 (1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
 (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
 (3) Held by the trustee of the Company's Dividend Reinvestment Plan, Norwest Bank Minnesota, N.A.
 SIGNATURE OF REPORTING PERSON
 /s/ W. Curtis Riddle