

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported):

January 27, 2006

GANNETT CO., INC.

(Exact name of registrant as specified in charter)

Delaware (State or Other Jurisdiction of Incorporation or Organization of Registrant)	1-6961 (Commission File Number)	16-0442930 (I.R.S. Employer Identification No.)
7950 Jones Branch Drive, McLean, Virginia (Address of principal executive offices)	(703) 854-6000 (Registrant's telephone number, including area code)	22107-0910 (Zip Code)
	Not Applicable (Former name or former address, if changed since last report.)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On January 27, 2006, Gannett Co., Inc. reported its consolidated financial results for the fourth quarter ended December 25, 2005. On January 27, 2006, the company also issued a press release announcing the company's statistical report for the period and quarter ended December 25, 2005. Copies of these press releases are furnished with this report as exhibits.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

See Index to Exhibits attached hereto.

SIGNATURE

Pursuant to requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Gannett Co., Inc.

Date: January 27, 2006

By: /s/George R. Gavagan
George R. Gavagan
Vice President and Controller

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Gannett Co., Inc. Earnings Press Release dated January 27, 2006.
99.2	Gannett Co., Inc. Statistical Report Press Release dated January 27, 2006.

FOR IMMEDIATE RELEASE

Friday, January 27, 2006

Gannett Co., Inc. Reports Fourth Quarter Results and 2005 Full-Year Results

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that 2005 fourth quarter earnings per diluted share from continuing operations, on a GAAP (generally accepted accounting principles) basis, were \$1.44, compared with \$1.44 per share for the fourth quarter of 2004. For the full year 2005, diluted earnings per share from continuing operations, on a GAAP basis, were \$4.92 compared with \$4.84 for 2004.

As previously reported, the company completed an exchange of properties with Knight Ridder, Inc. in August 2005. This exchange of three Gannett newspapers and Knight Ridder's Tallahassee, FL, newspaper, was accounted for as a sale of discontinued operations and a purchase of the Tallahassee newspaper. Operating results for all periods presented exclude contributions from the former Gannett properties which have been reclassified to income from discontinued operations. The exchange also resulted in an after-tax gain which was included in discontinued operations for the year.

Results for the quarter also include the Detroit Newspaper Partnership, L.P. Beginning August 1, 2005, Detroit's results have been fully consolidated in the financial statements of Gannett along with a minority interest charge for MediaNews Group's interest.

CONTINUING OPERATIONS

Total operating revenues for the company increased 6.1 percent to \$2.05 billion in the fourth quarter from \$1.94 billion in the similar interval in 2004. This increase is due to the full consolidation of Detroit newspaper operations. On a pro forma basis, assuming Gannett owned the same complement of properties in the fourth quarter of 2005 and 2004, total operating revenues would have been 1.9 percent lower. Reported operating expenses increased 10.8 percent in the quarter reflecting principally the full consolidation of Detroit newspaper operations. On a pro forma basis, operating expenses were up less than 1 percent. Operating cash flow (defined as operating income plus depreciation and amortization) was \$646.2 million compared with \$662.6 million in the year earlier quarter. Net income was \$343.3 million in the fourth quarter of 2005 versus \$371.9 million in the same quarter of last year.

For the year, total operating revenues rose 4.3 percent to \$7.6 billion, a new record. On a pro forma basis, assuming Gannett owned the same complement of properties for all of 2005 and 2004, total operating revenues would have increased 0.4 percent. Operating cash flow declined 1.3 percent to \$2.32 billion from \$2.35 billion in 2004. Net income totaled \$1.21 billion versus \$1.30 billion in 2004.

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Average diluted shares outstanding in the fourth quarter totaled 239,128,000 compared with 257,673,000 in 2004's fourth quarter. Average diluted shares outstanding for all of 2005 were 246,256,000 versus 267,590,000 in 2004. Approximately 3.2 million shares were repurchased during the quarter and a total of approximately 17.5 million shares for the year.

Commenting on the company's performance, Craig A. Dubow, President and CEO said: "We are pleased to report record revenues for the year. We achieved these results in a subdued advertising environment and despite comparisons with more than \$120 million of election and Olympic-related ad demand that benefited our results in 2004. For the quarter, our results reflect strong finishes in December at USA TODAY and our broadcasting segment. Also in the quarter, broadcasting had to overcome the \$48 million in politically related advertising that bolstered results in the fourth quarter of 2004. Our domestic community newspapers experienced higher ad demand in classified employment and real estate during the quarter although auto advertising remained soft. Our operations in the United Kingdom lagged last year's results as advertising demand was impacted by the slowdown in the UK economy. Higher interest costs and newsprint expense and an unfavorable exchange rate also tempered our results for the quarter."

NEWSPAPERS

Newspaper results in the quarter and year-to-date include Exchange & Mart and Auto Exchange (acquired in September 2005), Tallahassee (acquired in August 2005), 100 percent of the Detroit Newspaper Partnership (established August 2005), PointRoll, Inc. (acquired in June 2005) and Hometown Communications (acquired in March 2005).

Operating revenues were \$1.85 billion for the quarter, an 8.5 percent increase from the fourth quarter of 2004. Assuming Gannett had owned the same group of newspapers in both the fourth quarter of 2005 and 2004, advertising revenues would have declined 1.0 percent. On a comparable basis, local advertising revenues were 1.1 percent lower, classified was down 1.2 percent and national ad revenues were 0.4 percent lower. Newspaper ad volume was down 3.8 percent for the quarter. Total newspaper segment operating cash flow which includes USA TODAY and our UK properties rose 1.6 percent to \$551.6 million in the fourth quarter versus \$543.2 million in the same quarter of 2004.

For the quarter, total newspaper operating expenses increased 12.0 percent reflecting the full consolidation of the Detroit newspaper operations. Assuming Gannett had owned the same group of properties for the fourth quarter of 2005 and 2004, pro forma expense would have increased less than 1 percent. The consolidation of Detroit also had an impact on reported newsprint expense, which increased 14.9 percent in the quarter, reflecting higher newsprint prices.

At USA TODAY, advertising revenues rose 2.1 percent in the fourth quarter. Paid advertising pages totaled 1,226 compared with 1,315 in the same quarter of 2004. For the full year, USA TODAY's advertising revenues increased almost 1.0 percent and paid pages totaled 4,499.

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BROADCASTING

Broadcasting revenues totaled \$207.6 million for the quarter, an 11 percent decrease from the fourth quarter of 2004. The decline reflects the lack of over \$48 million of politically related ad demand that positively impacted results for the fourth quarter of 2004. Broadcasting operating cash flow was \$107.9 million compared with \$132.6 million in the year ago quarter. Broadcasting expenses were 0.7 percent lower in the quarter.

Excluding Captivate, in the fourth quarter of 2005, television revenues were \$201.8 million compared to \$228.5 million in the fourth quarter of 2004.

NON-OPERATING ITEMS

Interest expense for the fourth quarter was \$62.3 million compared to \$41.0 million in the same quarter of 2004. The increase is attributable to both higher short-term interest rates and debt outstanding related to share repurchase activity and acquisitions. Other non-operating income primarily reflects non-operating charges for minority interests and Internet investment costs offset by currency gains, investment income and a minor, non-monetary gain recorded in connection with the reorganization of the Texas-New Mexico Newspapers Partnership.

During the quarter, the company together with MediaNews Group agreed to expand and reorganize the Texas-New Mexico Newspapers Partnership to include four Pennsylvania newspapers. Gannett contributed the Public Opinion of Chambersburg, PA, to the partnership and recognized a non-monetary gain. MediaNews contributed three newspapers. When the transaction closed on December 25, 2005, the company's ownership interest in the partnership was reduced and MediaNews Group became the managing partner. Beginning in the first period of 2006, the Texas-New Mexico Newspapers Partnership will no longer be consolidated in the company's financial statements and the company's interest in the partnership results will be included in other operating revenues.

At the end of the year, Gannett had more than 100 domestic publishing Web sites, including USATODAY.com, one of the most popular newspaper sites on the Web. The company also had Web sites in all of its 19 television markets. In December, Gannett's consolidated domestic Internet audience share was approximately 21 million unique visitors reaching about 13.5 percent of the Internet audience according to Nielsen//NetRatings. Newsquest is also an Internet leader in the UK where its network of Web sites attracted more than 31 million monthly page impressions from more than 2.7 million unique users.

All references in this release to "comparable" revenue results and "operating cash flow" are to non-GAAP financial measures. Management believes that this use allows management and investors to analyze and compare the Company's results in a more meaningful and consistent manner. A reconciliation of the non-GAAP operating cash flow amounts to the Company's consolidated statements of income is attached.

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As previously announced, the company will hold an earnings conference call at 10:00 a.m. ET today. The call can be accessed via a live Webcast through the Investor Relations section of the company's Web site, www.gannett.com, or listen-only conference lines. U.S. callers should dial 1-800-967-7184 and international callers should dial 719-457-2633 at least 10 minutes prior to the scheduled start of the call. The confirmation code for the conference call is 1894456. To access the replay, dial 1-888-203-1112 in the U.S. International callers should use the number 719-457-0820. The confirmation code for the replay is 1894456. Materials related to the call will be available through the Investor Relations section of the company's Web site Friday morning.

Gannett Co., Inc. is a leading international news and information company that publishes 91 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns more than 1,000 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes more than 300 titles, including 17 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 21 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report

on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

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CONSOLIDATED STATEMENTS OF INCOME
 Gannett Co., Inc. and Subsidiaries
 Unaudited, in thousands of dollars (except per share amounts)

	Thirteen weeks ended		% Inc
	Dec. 25, 2005	Dec. 26, 2004	(Dec)
Net Operating Revenues:			
Newspaper advertising	\$ 1,394,201	\$ 1,278,799	9.0
Newspaper circulation	328,750	309,564	6.2
Broadcasting	207,649	233,395	(11.0)
Other	124,354	114,755	8.4
	-----	-----	-----
Total	2,054,954	1,936,513	6.1
	-----	-----	-----
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	1,089,209	971,523	12.1
Selling, general and administrative expenses, exclusive of depreciation	319,551	302,426	5.7
Depreciation	60,575	55,965	8.2
Amortization of intangible assets	7,952	3,324	139.2
	-----	-----	-----
Total	1,477,287	1,333,238	10.8
	-----	-----	-----
Operating income	577,667	603,275	(4.2)
	-----	-----	-----
Non-operating income (expense):			
Interest expense	(62,270)	(41,043)	51.7
Other	68	(993)	***
	-----	-----	-----
Total	(62,202)	(42,036)	48.0
	-----	-----	-----
Income before income taxes	515,465	561,239	(8.2)
Provision for income taxes	172,200	189,300	(9.0)
	-----	-----	-----
Income from continuing operations	\$ 343,265	\$ 371,939	(7.7)
	-----	-----	-----
Discontinued Operations:			
Income from the operation of discontinued operations, net of tax	-	6,198	(100.0)
	-----	-----	-----
Net income	\$ 343,265	\$ 378,137	(9.2)
	=====	=====	=====
Earnings from continuing operations per share-basic	\$1.44	\$1.46	(1.4)

Earnings from discontinued operations:			
Discontinued operations per share-basic	-	0.02	***
	-----	-----	-----
Net income per share-basic	\$1.44	\$1.48	(2.7)
	=====	=====	=====
Earnings from continuing operations per share-diluted	\$1.44	\$1.44	-
Earnings from discontinued operations:			
Discontinued operations per share-diluted	-	0.02	***
	-----	-----	-----
Net income per share-diluted	\$1.44	\$1.47	(2.0)
	=====	=====	=====
Dividends per share	\$0.29	\$0.27	7.4
	=====	=====	=====

Note: Beginning August 1, 2005, Newspaper publishing results (revenues and expenses) reflect 100% of Detroit newspaper operations. Prior to that date, the company's 50% interest in Detroit's operating income was reflected in Other revenues.

CONSOLIDATED STATEMENTS OF INCOME
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars (except per share amounts)

	Fifty-Two weeks ended		% Inc
	Dec. 25, 2005	Dec. 26, 2004	(Dec)
Net Operating Revenues:			
Newspaper advertising	\$ 5,161,208	\$ 4,835,335	6.7
Newspaper circulation	1,264,031	1,218,486	3.7
Broadcasting	736,452	821,543	(10.4)
Other	437,248	408,298	7.1
	-----	-----	-----
Total	7,598,939	7,283,662	4.3
	-----	-----	-----
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	4,061,246	3,776,623	7.5
Selling, general and administrative expenses, exclusive of depreciation	1,215,256	1,153,429	5.4
Depreciation	251,130	229,500	9.4
Amortization of intangible assets	23,236	11,634	99.7
	-----	-----	-----
Total	5,550,868	5,171,186	7.3
	-----	-----	-----
Operating income	2,048,071	2,112,476	(3.0)
	-----	-----	-----
Non-operating income (expense):			
Interest expense	(210,625)	(140,647)	49.8
Other	(19,591)	(11,646)	68.2
	-----	-----	-----
Total	(230,216)	(152,293)	51.2
	-----	-----	-----
Income before income taxes	1,817,855	1,960,183	(7.3)
Provision for income taxes	606,600	664,800	(8.8)
	-----	-----	-----
Income from continuing operations	\$ 1,211,255	\$ 1,295,383	(6.5)
	-----	-----	-----
Discontinued Operations:			
Income from the operation of discontinued operations, net of tax	14,644	21,803	(32.8)

Gain on sale of newspaper businesses, net of tax	18,755	-	***
Net income	\$ 1,244,654	\$ 1,317,186	(5.5)
Earnings from continuing operations per share-basic	\$4.94	\$4.89	1.0
Earnings from discontinued operations:			
Discontinued operations per share-basic	0.06	0.08	(25.0)
Gain on sale of newspaper businesses per share-basic	0.08	-	***
Net income per share-basic	\$5.08	\$4.98	2.0
Earnings from continuing operations per share-diluted	\$4.92	\$4.84	1.7
Earnings from discontinued operations:			
Discontinued operations per share-diluted	0.06	0.08	(25.0)
Gain on sale of newspaper businesses per share-diluted	0.08	-	***
Net income per share-diluted	\$5.05	\$4.92	2.6
Dividends per share	\$1.12	\$1.04	7.7

Note: Beginning August 1, 2005, Newspaper publishing results (revenues and expenses) reflect 100% of Detroit newspaper operations. Prior to that date, the company's 50% interest in Detroit's operating income was reflected in Newspaper Other revenues.

BUSINESS SEGMENT INFORMATION

Gannett Co., Inc. and Subsidiaries
Excluding discontinued operations
Unaudited, in thousands of dollars

	Thirteen weeks ended		% Inc
	Dec. 25, 2005	Dec. 26, 2004	(Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 1,847,305	\$ 1,703,118	8.5
Broadcasting	207,649	233,395	(11.0)
Total	\$ 2,054,954	\$ 1,936,513	6.1
Operating Income (net of depreciation and amortization):			
Newspaper publishing	\$ 494,780	\$ 494,994	0.0
Broadcasting	100,231	125,264	(20.0)
Corporate	(17,344)	(16,983)	(2.1)
Total	\$ 577,667	\$ 603,275	(4.2)
Depreciation and Amortization:			
Newspaper publishing	\$ 56,844	\$ 48,162	18.0
Broadcasting	7,682	7,370	4.2
Corporate	4,001	3,757	6.5
Total	\$ 68,527	\$ 59,289	15.6
Operating Cash Flow:			
Newspaper publishing	\$ 551,624	\$ 543,156	1.6

Broadcasting	107,913	132,634	(18.6)
Corporate	(13,343)	(13,226)	(0.9)
	-----	-----	-----
Total	\$ 646,194	\$ 662,564	(2.5)
	=====	=====	=====

Broadcasting includes results from the company's 21 television stations and Captivate Network, Inc. Captivate is a national news and entertainment network which delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers. Captivate was acquired in early April 2004.

Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation and amortization expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

Beginning August 1, 2005, Newspaper publishing results (revenues and expenses) reflect 100% of Detroit newspaper operations. Prior to that date, the company's 50% interest in Detroit's operating income was reflected in Newspaper publishing revenues.

BUSINESS SEGMENT INFORMATION

Gannett Co., Inc. and Subsidiaries
Excluding discontinued operations
Unaudited, in thousands of dollars

	Fifty-Two weeks ended Dec. 25, 2005	Dec. 26, 2004	% Inc (Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 6,862,487	\$ 6,462,119	6.2
Broadcasting	736,452	821,543	(10.4)
	-----	-----	-----
Total	\$ 7,598,939	\$ 7,283,662	4.3
	=====	=====	=====
Operating Income (net of depreciation and amortization):			
Newspaper publishing	\$ 1,805,221	\$ 1,778,611	1.5
Broadcasting	310,935	400,743	(22.4)
Corporate	(68,085)	(66,878)	(1.8)
	-----	-----	-----
Total	\$ 2,048,071	\$ 2,112,476	(3.0)
	=====	=====	=====
Depreciation and Amortization:			
Newspaper publishing	\$ 227,052	\$ 196,221	15.7
Broadcasting	31,081	29,341	5.9
Corporate	16,233	15,572	4.2
	-----	-----	-----
Total	\$ 274,366	\$ 241,134	13.8
	=====	=====	=====
Operating Cash Flow:			
Newspaper publishing	\$ 2,032,273	\$ 1,974,832	2.9
Broadcasting	342,016	430,084	(20.5)
Corporate	(51,852)	(51,306)	(1.1)
	-----	-----	-----
Total	\$ 2,322,437	\$ 2,353,610	(1.3)
	=====	=====	=====

Broadcasting includes results from the company's 21 television stations and Captivate Network, Inc. Captivate is a national news and entertainment network which delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers. Captivate was acquired in early April 2004.

Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation and amortization expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

Beginning August 1, 2005, Newspaper publishing results (revenues and expenses) reflect 100% of Detroit newspaper operations. Prior to that date, the company's 50% interest in Detroit's operating income was reflected in Newspaper publishing revenues.

NON-GAAP FINANCIAL INFORMATION

Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars

"Operating Cash Flow", a non-GAAP measure, is defined as operating income plus depreciation and amortization of intangible assets.

Management believes that the use of this measure allows investors and management to measure, analyze and compare the cash resources generated from its business segment operations in a meaningful and consistent manner. The focus on operating cash flow is appropriate given the consistent and generally predictable strength of cash flow generation by newspaper and television operations, and the short period of time it takes to convert new orders to cash.

A reconciliation of these non-GAAP amounts to the company's operating income, which the company believes is the most directly comparable financial measure calculated and presented in accordance with GAAP on the company's consolidated statements of income, follows:

Thirteen weeks ended Dec. 25, 2005

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
	-----	-----	-----	-----
Operating cash flow	\$ 551,624	\$ 107,913	\$ (13,343)	\$ 646,194
Less:				
Depreciation	(49,081)	(7,493)	(4,001)	(60,575)
Amortization	(7,763)	(189)	-	(7,952)
Operating Income	\$ 494,780	\$ 100,231	\$ (17,344)	\$ 577,667
	=====	=====	=====	=====

Thirteen weeks ended Dec. 26, 2004

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
	-----	-----	-----	-----
Operating cash flow	\$ 543,156	\$ 132,634	\$ (13,226)	\$ 662,564
Less:				
Depreciation	(45,001)	(7,207)	(3,757)	(55,965)
Amortization	(3,161)	(163)	-	(3,324)
Operating Income	\$ 494,994	\$ 125,264	\$ (16,983)	\$ 603,275
	=====	=====	=====	=====

Fifty-Two weeks ended Dec. 25, 2005

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
	-----	-----	-----	-----
Operating cash flow	\$2,032,273	\$ 342,016	\$ (51,852)	\$ 2,322,437
Less:				
Depreciation	(204,830)	(30,067)	(16,233)	(251,130)
Amortization	(22,222)	(1,014)	-	(23,236)
Operating Income	\$1,805,221	\$ 310,935	\$ (68,085)	\$ 2,048,071
	=====	=====	=====	=====

Fifty-Two weeks ended Dec. 26, 2004

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
	-----	-----	-----	-----
Operating cash flow	\$1,974,832	\$ 430,084	\$(51,306)	\$ 2,353,610
Less:				
Depreciation	(185,062)	(28,866)	(15,572)	(229,500)
Amortization	(11,159)	(475)	-	(11,634)
Operating Income	\$1,778,611	\$ 400,743	\$(66,878)	\$ 2,112,476
	=====	=====	=====	=====

Friday, January 27, 2006

Gannett Co., Inc. Releases December Statistical Report

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that total pro forma operating revenues for the twelfth period ended December 25, 2005 were flat resulting from year-over-gains in national advertising and higher advertising demand at its broadcasting segment offset, in part, by lower ad demand at its UK properties. For comparison purposes, the decline in the exchange rate of Sterling year-over-year affected results for the company's UK operations. If the exchange rate had remained constant year-over-year, total pro forma operating revenues would have increased 1.4 percent for the period.

December

Pro forma (assuming that all properties presently owned were owned in both periods) newspaper advertising revenues in December declined slightly compared with 2004's twelfth period on a 3.4 percent decline in ROP volume and a 1.3 percent increase in preprint distribution. If the exchange rate had remained constant year-over-year, total pro forma newspaper advertising revenues would have increased 1.1 percent. Domestic newspaper advertising revenue increased 2.1 percent in December.

Pro forma local advertising revenues were 0.7 percent lower on a 3.3 percent decline in ROP ad volume in December. In the U.S., local advertising was up almost 1 percent with the performance of the company's small and medium-sized advertisers outpacing the revenue performance of its largest advertisers. Across all products in the U.S., local ad revenue gains were achieved in the health, financial and home improvement categories while the department store, furniture, entertainment, grocery and telecommunications categories lagged last year's comparable period. On a constant currency basis, pro forma local advertising would have been up slightly.

Pro forma classified revenues declined 2.1 percent in the twelfth period on a 3.8 percent decline in ROP ad volume. On a constant currency basis, pro forma classified revenues would have been up almost 1 percent for December. Real estate revenues were up 13.2 percent, employment revenues rose 1.2 percent, while automotive declined 19.9 percent compared to last year's twelfth period. On a constant currency basis, real estate and employment revenues would have increased 16.5 percent and 4.5 percent, respectively, while automotive would have been 17.7 percent lower. Overall, the company's domestic classified results were better than its UK results. In the U.S., pro forma classified revenues increased 3.2 percent comprised of a 17.5 percent increase in real estate revenues and a 15.3 percent increase in employment revenues in the twelfth period while automotive declined 17.0 percent.

Pro forma national advertising revenues in December were 3.1 percent higher on a slight decrease in ad volume. National volume at the company's local domestic newspapers declined 1.2 percent in the period. At USA TODAY, advertising revenues were 13.0 percent higher on a

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1.2 percent decline in paid ad pages to 429 from 434. For the twelfth period, at USA TODAY, the technology, automotive, telecommunications, advocacy and financial categories were very positive while the retail, entertainment and travel categories lagged results for the same period in 2004. On a constant currency basis, national advertising would have been up 3.8 percent for the twelfth period.

Pro forma broadcasting revenues, which include Captivate, rose 5.1 percent in the period. Television revenues were 5.5 percent higher with national revenues and local revenues up 6.0 percent and 3.6 percent, respectively.

Fourth Quarter

For the fourth quarter of 2005, total pro forma operating revenues were 1.9 percent lower and would have been down 1.1 percent on a constant currency basis.

Newspaper advertising revenues, on a pro forma basis, for the fourth quarter declined 1.0 percent and would have been down slightly on a constant currency basis. The company's U.S. results were stronger than its UK results as domestic newspaper advertising revenues were up 1.2 percent in the quarter.

For the fourth quarter, pro forma local advertising was down 1.1 percent and would have been 0.6 percent lower on a constant currency basis. Local advertising in the U.S. for the quarter was down slightly.

Pro forma classified revenues for the quarter declined 1.2 percent and on a constant currency basis would have been up 0.4 percent. Real estate revenues were 8.4 percent higher, employment was up 0.4 percent, while auto was down 16.3 percent. On a constant currency basis for the quarter, real estate and employment would have been up 10.2 percent and 2.2 percent, respectively, while auto would have been 15.1 percent lower. For the quarter, classified revenues were up 3.9 percent in the U.S. with both employment and real estate revenues up 13.8 percent while automotive was down 15.3 percent.

Pro forma national advertising was down slightly for the fourth quarter. If the exchange rate had remained constant year-over-year, national advertising would have been unchanged. At USA TODAY advertising revenues rose 2.1 percent in the fourth quarter on a 6.8 percent decline in paid advertising pages to 1,226 compared to 1,315 in the year-ago period. For the full year, USA TODAY's ad revenues were almost 1 percent higher than last year while paid pages numbered 4,499 versus 4,763 last year.

Pro forma broadcasting revenues declined 11.0 percent and television revenues were 11.7 percent lower for the quarter. Based on current pacsings, television revenues for the first quarter of 2006 would be ahead of last year's first quarter results in the high single digits, reflecting primarily the impact of ad demand related to the Winter Olympic Games on our NBC affiliates in February of 2006.

In addition to the revenue and statistical summary, attached is a chart which shows the consolidated Gannett Online audience share for December from Nielsen//NetRatings. In

(more)

December, Gannett's domestic Websites had approximately 21 million unique visitors reaching 13.5 percent of the Internet audience. Newsquest is also an Internet leader in the UK where its network of Web sites attracted more than 31 million monthly page impressions from more than 2.7 million unique users.

On December 1, 2005, Gannett Co., Inc., and MediaNews Group, Inc. announced an agreement to expand their Texas-New Mexico Newspapers Partnership to include four newspapers in Pennsylvania. The transaction closed on December 25, 2005. Gannett contributed the Public Opinion of Chambersburg, PA to the partnership. MediaNews Group contributed the York Daily Record and York Sunday News, the Lebanon Daily News of Lebanon and the Evening Sun of Hanover. The York Daily Record and York Sunday News continue to operate under the terms of a JOA which includes the York Dispatch. As a result of this transaction, the company's ownership interest was reduced and Media News became the managing partner. Beginning in the first period of 2006, the Texas-New Mexico Newspapers Partnership will no longer be consolidated on the company's financial statements and the company's interest in the partnership will be included in other revenues.

On August 3, 2005, the company and MediaNews Group announced the reorganization of the Detroit Newspaper Agency. As part of the transaction, Knight Ridder sold its newspaper interests in Detroit to Gannett and MediaNews Group and the two newspaper publishers formed the Detroit Newspaper Partnership, L.P. MediaNews Group acquired The Detroit News from Gannett and Gannett acquired the Detroit Free Press. Detroit's results have been fully consolidated in the financial statements of Gannett along with a minority interest charge for MediaNews Group's interest.

In a separate transaction on August 29, 2005, the company completed an exchange of assets with Knight Ridder, Inc. in which Knight Ridder received from Gannett The (Boise) Idaho Statesman, and two newspapers in the state of Washington: The (Olympia) Olympian, and The Bellingham Herald. In return, Gannett received the Tallahassee (FL) Democrat and cash consideration. Therefore, all previously reported results for the former Gannett properties have been reclassified to income from discontinued operations. In addition, a gain resulting from the exchange has been included in discontinued operations.

The pro forma advertising and circulation revenue statistics include the results for Exchange & Mart and Auto Exchange (acquired in September 2005), Tallahassee (acquired August 29, 2005), 100 percent of the Detroit Newspaper Partnership (established August 2005), Mint Magazine (acquired in July 2005), HomeTown Communications (acquired in late March 2005), Captivate (acquired in April 2004) and NurseWeek (acquired in February 2004). The pro forma other revenue statistics include the results for PointRoll, Inc. (acquired in June 2005). Ad lineage for Newsquest, Clipper and NurseWeek are not included in the ad volume statistics. Circulation volume numbers for Newsquest's paid daily newspapers are included in the enclosed statistics, but volume from unpaid daily and non-daily publications is not included in the circulation volume statistics. The revenue and statistical data related to the former Gannett owned newspapers in Bellingham (WA), Olympia (WA) and Boise (ID) has been excluded from all periods presented.

Gannett Co., Inc. is a leading international news and information company that publishes 91 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily

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newspaper. The company also owns more than 1,000 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes more than 300 titles, including 17 daily newspapers, and a network of prize-winning Web sites. Gannett also

operates 21 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

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GANNETT CO., INC.
 REVENUE & STATISTICAL SUMMARY

	Period 12 (Nov. 28 - Dec. 25, 2005)			
	2005	2004	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 211,819,000	\$ 213,319,000	\$ (1,500,000)	(0.7)
National	79,393,000	77,011,000	2,382,000	3.1
Classified	144,855,000	147,982,000	(3,127,000)	(2.1)
Total Advertising	\$ 436,067,000	\$ 438,312,000	\$ (2,245,000)	(0.5)
Circulation	104,696,000	107,199,000	(2,503,000)	(2.3)
Other revenue	39,934,000	38,314,000	1,620,000	4.2
Broadcasting	59,401,000	56,534,000	2,867,000	5.1
Total Revenue	\$ 640,098,000	\$ 640,359,000	\$ (261,000)	(0.0)
VOLUME:				
Newspaper Inches:				
Local	3,274,919	3,388,159	(113,240)	(3.3)
National	356,778	357,402	(624)	(0.2)
Classified	3,922,723	4,076,266	(153,543)	(3.8)
Total ROP	7,554,420	7,821,827	(267,407)	(3.4)
Preprint Distribution (in thousands)	1,354,997	1,337,873	17,124	1.3
NET PAID CIRCULATION:				
Morning (w/USAT)	6,999,864	7,122,727	(122,863)	(1.7)
Evening	900,494	937,747	(37,253)	(4.0)
Total Daily	7,900,358	8,060,474	(160,116)	(2.0)
Sunday	6,416,291	6,695,800	(279,509)	(4.2)

	Year-to-Date through Dec. 25, 2005			
	2005	2004	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 2,311,881,000	\$ 2,273,940,000	\$ 37,941,000	1.7
National	861,069,000	855,859,000	5,210,000	0.6
Classified	2,239,521,000	2,197,343,000	42,178,000	1.9
Total Advertising	\$ 5,412,471,000	\$ 5,327,142,000	\$ 85,329,000	1.6
Circulation	1,327,904,000	1,334,066,000	(6,162,000)	(0.5)
Other revenue	451,632,000	413,903,000	37,729,000	9.1
Broadcasting	736,453,000	824,202,000	(87,749,000)	(10.6)

Total Revenue	\$ 7,928,460,000	\$ 7,899,313,000	\$ 29,147,000	0.4
	=====	=====	=====	=====

VOLUME:

Newspaper Inches:

Local	36,817,084	37,706,387	(889,303)	(2.4)
National	4,256,976	4,465,264	(208,288)	(4.7)
Classified	58,173,027	59,406,041	(1,233,014)	(2.1)

Total ROP	99,247,087	101,577,692	(2,330,605)	(2.3)
	=====	=====	=====	=====

Preprint Distribution
(in thousands)

	12,868,072	12,657,070	211,002	1.7
	=====	=====	=====	=====

NET PAID CIRCULATION:

Morning (w/USAT)	7,224,214	7,395,034	(170,820)	(2.3)
Evening	923,495	963,652	(40,157)	(4.2)

Total Daily	8,147,709	8,358,686	(210,977)	(2.5)
	=====	=====	=====	=====

Sunday	6,576,868	6,791,572	(214,704)	(3.2)
	=====	=====	=====	=====

Note: The above revenue amounts and statistics have been restated to include all companies presently owned, including the Exchange & Mart and Auto Exchange (non-daily publications acquired in September 2005), the Tallahassee Democrat (acquired August 29, 2005), 100% of the Detroit Newspaper Partnership (established August 2005), Mint Magazine (acquired in July 2005), PointRoll, Inc. (acquired in June 2005), HomeTown Communications (acquired in late March 2005), Captivate (acquired in April 2004) and NurseWeek (acquired in February 2004). PointRoll is a marketing services company with a suite of media products that delivers enhanced online marketing opportunities for advertisers, agencies and online publishers. PointRoll is included above in Other revenue. The Tallahassee (FL) Democrat is published in the morning and has an average daily paid circulation of 52,000 (Sunday - 68,000). HomeTown is a community publishing company with one daily newspaper, 62 non-daily community newspapers, 24 community telephone directories and other specialty and niche publications. Captivate is a national news and entertainment network that delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers. Captivate is included above in Broadcasting revenue. NurseWeek is a multimedia company with print publications focused on the recruitment, recognition and education of nurses. The revenue and statistical data related to the former Gannett owned newspapers in Bellingham (WA), Olympia (WA) and Boise (ID) has been excluded from all periods presented.

Operating results from the company's newspaper in Tucson, which participates in a joint operating agency, are accounted for under the equity method of accounting and are reported as a single amount in other operating revenues. Advertising lineage statistics from this newspaper are not included above, however, circulation volume statistics are included.

Newsquest is a regional newspaper publisher in the United Kingdom with more than 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's 17 paid daily newspapers are included above. Circulation volume statistics for Sunday Herald are included above in the Sunday statistics. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

Circulation volume statistics for Detroit Free Press, a morning newspaper, are reflected above. Circulation volume statistics for The Detroit News, an evening newspaper, are not reflected above. Circulation volume and advertising lineage statistics for non-daily products, including NurseWeek and Clipper Magazine are not reflected above.

GANNETT CO., INC.
REVENUE & STATISTICAL SUMMARY

4th Quarter 2005 (Sept. 26 - Dec. 25, 2005)

	2005	2004	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 640,793,000	\$ 648,114,000	\$ (7,321,000)	(1.1)
National	239,075,000	240,007,000	(932,000)	(0.4)
Classified	515,269,000	521,474,000	(6,205,000)	(1.2)
Total Advertising	\$ 1,395,137,000	\$ 1,409,595,000	\$ (14,458,000)	(1.0)
Circulation	328,750,000	338,011,000	(9,261,000)	(2.7)
Other revenue	124,788,000	114,905,000	9,883,000	8.6
Broadcasting	207,649,000	233,395,000	(25,746,000)	(11.0)

Total Revenue	\$ 2,056,324,000	\$ 2,095,906,000	\$ (39,582,000)	(1.9)
=====				
VOLUME:				
Newspaper Inches:				
Local	10,128,511	10,468,859	(340,348)	(3.3)
National	1,135,520	1,203,703	(68,183)	(5.7)
Classified	13,859,954	14,446,006	(586,052)	(4.1)

Total ROP	25,123,985	26,118,568	(994,583)	(3.8)
=====				
Preprint Distribution (in thousands)	3,738,522	3,714,336	24,186	0.7
=====				
NET PAID CIRCULATION:				
Morning (w/USAT)	7,203,273	7,365,254	(161,981)	(2.2)
Evening	913,179	952,987	(39,808)	(4.2)

Total Daily	8,116,452	8,318,241	(201,789)	(2.4)
=====				
Sunday	6,536,319	6,758,503	(222,184)	(3.3)
=====				

Note: The above revenue amounts and statistics have been restated to include all companies presently owned, including the Exchange & Mart and Auto Exchange (non-daily publications acquired in September 2005), the Tallahassee Democrat (acquired August 29, 2005), 100% of the Detroit Newspaper Partnership (established August 2005), Mint Magazine (acquired in July 2005), PointRoll, Inc. (acquired in June 2005), HomeTown Communications (acquired in late March 2005), Captivate (acquired in April 2004) and NurseWeek (acquired in February 2004). PointRoll is a marketing services company with a suite of media products that delivers enhanced online marketing opportunities for advertisers, agencies and online publishers. PointRoll is included above in Other revenue. The Tallahassee (FL) Democrat is published in the morning and has an average daily paid circulation of 52,000 (Sunday - 68,000). HomeTown is a community publishing company with one daily newspaper, 62 non-daily community newspapers, 24 community telephone directories and other specialty and niche publications. Captivate is a national news and entertainment network that delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers. Captivate is included above in Broadcasting revenue. NurseWeek is a multimedia company with print publications focused on the recruitment, recognition and education of nurses. The revenue and statistical data related to the former Gannett owned newspapers in Bellingham (WA), Olympia (WA) and Boise (ID) has been excluded from all periods presented.

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Circulation volume statistics for Detroit Free Press, a morning newspaper, are reflected above. Circulation volume statistics for The Detroit News, an evening newspaper, are not reflected above. Circulation volume and advertising lineage statistics for non-daily products, including NurseWeek and Clipper Magazine are not reflected above.

Gannett Online Internet Audience
December 2005

Nielsen//NetRatings

Home/Work Panel Combined

	Unique Visitors Per Month	Percentage Reach of Internet Audience
Gannett Online	20,650,000	13.5%

