

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported):

July 15, 2003

Commission file number 1-6961

GANNETT CO., INC.

(Exact name of registrant as specified in charter)

Delaware

(State or Other Jurisdiction of Incorporation or Organization of Registrant)

16-0442930

(I.R.S. Employer Identification No.)

7950 Jones Branch Drive, McLean, Virginia

(Address of principal executive offices)

22107-0910

(Zip Code)

Registrant's telephone number, including area code: (703) 854-6000.

Item 12. Results of Operations and Financial Condition

On July 15, 2003, Gannett Co., Inc. announced its consolidated financial results for the second quarter ended June 29, 2003. On July 15, 2003, the company also issued a press release announcing the company's statistical report for the period and quarter ended June 29, 2003. Copies of these press releases are furnished with this report as exhibits to Form 8-K.

The information contained in this report on Form 8-K is being furnished pursuant to Item 12 of Form 8-K. This report has been filed with the electronic filing system of the U.S. Securities and Exchange Commission as a Form 8-K containing Item 9 disclosure as directed by the U.S. Securities and Exchange Commission in Release No. 34-47583.

SIGNATURE

Pursuant to requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Gannett Co., Inc.

Date: July 15, 2003

By: /s/ _____
George R. Gavagan
Vice President and Controller

Exhibit Index

Exhibit	Description
99.1	Gannett Co., Inc. Earnings Press Release dated July 15, 2003
99.2	Gannett Co., Inc. Statistical Report Press Release dated July 15, 2003

Gannett Co., Inc. Reports Second Quarter Results

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that 2003 second quarter earnings per diluted share, on a GAAP (generally accepted accounting principles) basis, were \$1.20 versus \$1.13 for the second quarter of 2002, a 6 percent increase. Another quarter of positive earnings growth was achieved by the company despite the effects of the war in Iraq early in the quarter and a continued sluggish economy.

Diluted earnings per share for the first six months of 2003 were \$2.12 compared with \$2.04 for the same interval in 2002.

Total operating revenues for the second quarter increased 6 percent to \$1.71 billion from \$1.61 billion in the same quarter last year. Net income rose 7 percent to \$324.3 million versus \$303.9 million in 2002's second quarter. Operating cash flow (defined as operating income plus depreciation and amortization) increased to \$585.4 million from \$559.4 million for the second quarter of 2002, a 5 percent increase.

For the first six months of 2003, total revenues increased 4 percent to \$3.26 billion. Net income rose 5 percent to \$574.1 million from \$547.5 million and operating cash flow advanced 3 percent to \$1.05 billion.

Average diluted shares outstanding in the second quarter totaled 271,281,000 compared with 269,473,000 in 2002's second quarter.

Commenting on the company's results, Douglas H. McCorkindale, Chairman, President and CEO said: "Gannett continues to deliver solid earnings growth despite an uneven and tentative economic environment. Our newspaper operations, particularly the strong performance of the Newsquest team in the UK, bolstered our results in the quarter. The television group posted year-over-year gains in revenue, operating income and cash flow even with reduced political advertising. Lower interest expense and a favorable foreign exchange rate also contributed to earnings growth."

NEWSPAPERS

Newspaper results in the quarter include the SMG (Scottish Media Group) publishing business and the Texas-New Mexico Newspapers Partnership. Total newspaper operating revenues, which include USA TODAY and our UK properties, increased 6 percent to \$1.51 billion in the second quarter, versus \$1.42 billion in the same quarter of 2002. Operating cash flow rose 5 percent to \$495.3 million. Newsprint expense increased 10 percent, reflecting higher year-over-year prices and increased consumption due primarily to the aforementioned acquisitions.

At USA TODAY, advertising revenues were almost even with last year's second quarter results despite substantially lower demand for travel related advertising. Paid advertising pages totaled 1,220 compared with 1,236 in the same quarter of 2002, a 1 percent decline. For the year-to-date, USA TODAY's advertising revenues were slightly ahead of last year and paid pages numbered 2,316 compared with 2,414 last year, a 4 percent decline. USA TODAY's results in the quarter benefited from strong automotive, technology and entertainment advertising.

TELEVISION

In the second quarter, television revenues increased 1 percent to \$192.7 million from \$191.3 million in the corresponding period in 2002. Television operating income and cash flow each advanced 1 percent and were \$95.6 million and \$102.2 million, respectively, in the quarter. These positive results were achieved at a time when demand for advertising was affected by the war and diminished political spending.

NON-OPERATING ITEMS

Interest expense for the second quarter was \$36.3 million, down from \$41.1 million in the same quarter of 2002. Other non-operating income reflects investment and currency gains which offset other non-operating charges, including those for the write-down of minority interest investments in internet businesses.

* * *

At the end of the quarter, Gannett had more than 100 domestic publishing Web sites, including USATODAY.com, one of the most popular newspaper sites on the Web. The company also had Web sites in all of its 19 television markets. In May, Gannett's consolidated domestic Internet audience share was 13 million unique visitors reaching about 10 percent of the Internet audience according to Nielsen//Net Ratings. Newsquest is also an Internet leader in the UK where its network of Web sites attracts more than 15.9 million monthly page impressions from almost 1.7 million unique users.

All references in this release and attachments to "operating cash flow" are to a non-GAAP financial measure. Management believes that use of this measure allows investors and management to analyze and compare the company's performance in a more meaningful and consistent manner. A reconciliation of these non-GAAP amounts to the company's consolidated statements of income is attached.

As previously announced, the company will hold an earnings conference call at 10:00 a.m. EDT today. The call can be accessed via a live Webcast through the Investor Relations section of the company's Web site, www.gannett.com, or listen-only conference lines, by dialing 1-800-915-4836 (in the U.S.) and 1-973-317-5319 (outside the U.S.) at least 10 minutes prior to the scheduled start of the call. Replay of the conference call will be available about two hours after the live call on Tuesday. To access the replay, dial 1-800-428-6051 (in the U.S.) and 1-973-709-2089 (outside the U.S.). The access code for the replay is 297869. Materials related to the call will be available through the Investor Relations section of the company's Web site Wednesday morning.

Gannett Co., Inc. is a leading international news and information company that publishes 100 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns in excess of 400 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes more than 300 titles, including 17 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 22 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

For investor inquiries, contact:

Gracia Martore
Senior Vice President and Chief Financial Officer
703-854-6918
gmartore@gannett.com

For media inquires, contact:

Tara Connell
Vice President of Corporate Communications
703-854-6049
tjconnel@gannett.com

#

CONSOLIDATED STATEMENTS OF INCOME
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars (except per share amounts)

	Thirteen weeks ended		% Inc
	June 29, 2003	June 30, 2002	(Dec)
Net Operating Revenues:			
Newspaper advertising	\$ 1,115,381	\$ 1,045,938	6.6
Newspaper circulation	303,180	293,990	3.1
Television	192,727	191,299	0.7
Other	93,995	81,963	14.7
	-----	-----	-----
Total	1,705,283	1,613,190	5.7
	-----	-----	-----
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	856,972	799,255	7.2
Selling, general and administrative expenses, exclusive of depreciation	262,917	254,534	3.3
Depreciation	55,078	53,362	3.2
Amortization of intangible assets	2,174	1,834	18.5
	-----	-----	-----
Total	1,177,141	1,108,985	6.1
	-----	-----	-----
Operating income	528,142	504,205	4.7
	-----	-----	-----
Non-operating income (expense):			
Interest expense	(36,334)	(41,101)	(11.6)
Other	899	(81)	***
	-----	-----	-----
Total	(35,435)	(41,182)	(14.0)
	-----	-----	-----

Income before income taxes	492,707	463,023	6.4
Provision for income taxes	168,400	159,100	5.8
	-----	-----	-----
Net income	\$ 324,307	\$ 303,923	6.7
	=====	=====	=====
Net income per share-basic	\$1.21	\$1.14	6.1
	=====	=====	=====
Net income per share-diluted	\$1.20	\$1.13	6.2
	=====	=====	=====
Dividends per share	\$0.24	\$0.23	4.3
	=====	=====	=====

CONSOLIDATED STATEMENTS OF INCOME
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars (except per share amounts)

	Twenty-six weeks ended		% Inc
	June 29, 2003	June 30, 2002	(Dec)
Net Operating Revenues:			
Newspaper advertising	\$ 2,121,428	\$ 2,015,741	5.2
Newspaper circulation	605,611	593,252	2.1
Television	350,903	358,485	(2.1)
Other	179,586	158,870	13.0
	-----	-----	-----
Total	3,257,528	3,126,348	4.2
	-----	-----	-----
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	1,693,594	1,606,371	5.4
Selling, general and administrative expenses, exclusive of depreciation	511,488	502,865	1.7
Depreciation	109,307	106,731	2.4
Amortization of intangible assets	4,004	3,667	9.2
	-----	-----	-----
Total	2,318,393	2,219,634	4.4
	-----	-----	-----
Operating income	939,135	906,714	3.6
	-----	-----	-----
Non-operating income (expense):			
Interest expense	(72,443)	(69,855)	3.7
Other	5,751	(2,373)	***
	-----	-----	-----
Total	(66,692)	(72,228)	(7.7)
	-----	-----	-----
Income before income taxes	872,443	834,486	4.5
Provision for income taxes	298,300	287,000	3.9
	-----	-----	-----
Net income	\$ 574,143	\$ 547,486	4.9
	=====	=====	=====
Net income per share-basic	\$2.14	\$2.05	4.4
	=====	=====	=====
Net income per share-diluted	\$2.12	\$2.04	3.9
	=====	=====	=====
Dividends per share	\$0.48	\$0.46	4.3
	=====	=====	=====

BUSINESS SEGMENT INFORMATION
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars

	Thirteen weeks ended		% Inc
	June 29, 2003	June 30, 2002	(Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 1,512,556	\$ 1,421,891	6.4

Television	192,727	191,299	0.7
Total	\$ 1,705,283	\$ 1,613,190	5.7
Operating Income (net of depreciation and amortization):			
Newspaper publishing	\$ 448,476	\$ 425,225	5.5
Television	95,587	94,463	1.2
Corporate	(15,921)	(15,483)	(2.8)
Total	\$ 528,142	\$ 504,205	4.7
Depreciation and Amortization:			
Newspaper publishing	\$ 46,782	\$ 45,315	3.2
Television	6,642	6,331	4.9
Corporate	3,828	3,550	7.8
Total	\$ 57,252	\$ 55,196	3.7
Operating Cash Flow (1):			
Newspaper publishing	\$ 495,258	\$ 470,540	5.3
Television	102,229	100,794	1.4
Corporate	(12,093)	(11,933)	(1.3)
Total	\$ 585,394	\$ 559,401	4.6

(1) Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation and amortization expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

BUSINESS SEGMENT INFORMATION

Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars

	Twenty-six weeks ended June 29, 2003	June 30, 2002	% Inc (Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 2,906,625	\$ 2,767,863	5.0
Television	350,903	358,485	(2.1)
Total	\$ 3,257,528	\$ 3,126,348	4.2
Operating Income (net of depreciation and amortization):			
Newspaper publishing	\$ 810,961	\$ 769,928	5.3
Television	159,542	167,232	(4.6)
Corporate	(31,368)	(30,446)	(3.0)
Total	\$ 939,135	\$ 906,714	3.6
Depreciation and Amortization:			
Newspaper publishing	\$ 92,364	\$ 90,550	2.0
Television	13,213	12,748	3.6
Corporate	7,734	7,100	8.9
Total	\$ 113,311	\$ 110,398	2.6
Operating Cash Flow (1):			
Newspaper publishing	\$ 903,325	\$ 860,478	5.0
Television	172,755	179,980	(4.0)
Corporate	(23,634)	(23,346)	(1.2)
Total	\$ 1,052,446	\$ 1,017,112	3.5

(1) Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation and amortization expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

NON-GAAP FINANCIAL INFORMATION
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars

"Operating Cash Flow", a non-GAAP measure, is defined as operating income plus depreciation and amortization of intangible assets. Management believes that use of this measure allows investors and management to measure, analyze and compare the cash resources generated from its business segment operations in a meaningful and consistent manner. The focus on operating cash flow is appropriate given the consistent and generally predictable strength of cash flow generation by newspaper and television operations, and the short period of time it takes to convert new orders to cash.

A reconciliation of these non-GAAP amounts to the company's operating income, which the company believes is the most directly comparable financial measure calculated and presented in accordance with GAAP in the company's consolidated statements of income, follows:

Thirteen Weeks Ended June 29, 2003

	Newspaper Publishing	Television	Corporate	Consolidated Total
	-----	-----	-----	-----
Operating cash flow	\$ 495,258	\$ 102,229	\$ (12,093)	\$ 585,394
Less:				
Depreciation	(44,608)	(6,642)	(3,828)	(55,078)
Amortization	(2,174)	-	-	(2,174)
	-----	-----	-----	-----
Operating income	\$ 448,476	\$ 95,587	\$ (15,921)	\$ 528,142
	=====	=====	=====	=====

Thirteen Weeks Ended June 30, 2002

	Newspaper Publishing	Television	Corporate	Consolidated Total
	-----	-----	-----	-----
Operating cash flow	\$ 470,540	\$ 100,794	\$ (11,933)	\$ 559,401
Less:				
Depreciation	(43,481)	(6,331)	(3,550)	(53,362)
Amortization	(1,834)	-	-	(1,834)
	-----	-----	-----	-----
Operating income	\$ 425,225	\$ 94,463	\$ (15,483)	\$ 504,205
	=====	=====	=====	=====

Twenty-six Weeks Ended June 29, 2003

	Newspaper Publishing	Television	Corporate	Consolidated Total
	-----	-----	-----	-----
Operating cash flow	\$ 903,325	\$ 172,755	\$ (23,634)	\$ 1,052,446
Less:				
Depreciation	(88,360)	(13,213)	(7,734)	(109,307)
Amortization	(4,004)	-	-	(4,004)
	-----	-----	-----	-----
Operating income	\$ 810,961	\$ 159,542	\$ (31,368)	\$ 939,135
	=====	=====	=====	=====

Twenty-six Weeks Ended June 30, 2002

	Newspaper Publishing	Television	Corporate	Consolidated Total
	-----	-----	-----	-----
Operating cash flow	\$ 860,478	\$ 179,980	\$ (23,346)	\$ 1,017,112
Less:				
Depreciation	(86,883)	(12,748)	(7,100)	(106,731)
Amortization	(3,667)	-	-	(3,667)
	-----	-----	-----	-----
Operating income	\$ 769,928	\$ 167,232	\$ (30,446)	\$ 906,714
	=====	=====	=====	=====

Gannett Co., Inc. Releases June Statistical Report

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that total pro forma operating revenues for the sixth period ended June 29, 2003 increased 3 percent. For comparison purposes, the continued increase in the exchange rate of Sterling year-over-year affected results for the company's UK operations. If the exchange rate had remained constant year-over-year, total pro forma operating revenues would have increased 1 percent.

Pro forma (assuming that all properties presently owned were owned in both periods) newspaper advertising revenues in June were up 5 percent compared with the same period in 2002 on a 2 percent increase in ROP volume and a 9 percent advance in preprint distribution. If the exchange rate had remained constant year-over-year, pro forma newspaper advertising revenues would have risen 3 percent.

Pro forma classified revenues advanced 7 percent in the June period on a 3 percent increase in ad volume. Employment revenues declined 3 percent from the same period last year. Classified real estate revenues advanced 16 percent, and automotive increased 6 percent. Overall, the company's classified results from Newsquest were substantially stronger than its domestic results.

Pro forma local advertising revenues rose 4 percent in the June period on a 1 percent decline in ad volume. The performance of the company's small and medium-sized advertisers in its domestic newspapers outpaced the revenue performance of its largest advertisers. In the U.S., newspaper gains were achieved in the telecommunications, financial and home improvement categories while there was softness in department stores, consumer electronics, furniture and grocery ad spending.

Pro forma national advertising revenues increased 2 percent on a 15 percent increase in ad volume. National volume at the company's local domestic newspapers rose 19 percent in the period compared with the same interval in 2002. At USA TODAY, advertising revenues were 1 percent lower on a 2 percent decrease in paid ad pages to 408 from 418. For the month, automotive, technology and advocacy advertising were strong but soft travel and retail advertising offset these gains. For the year-to-date, USA TODAY's paid pages numbered 2,316 versus 2,414 last year while ad revenues were slightly ahead of last year.

Television revenues declined 4 percent in the period. Local revenues rose 4 percent while national revenues declined 14 percent. For comparison purposes, television revenues increased 16 percent in June of 2002.

(more)

In addition to the revenue and statistical summary, attached is a chart which shows the consolidated Gannett Online audience share for May from Nielsen/Net Ratings. In May, Gannett's domestic Websites had over 13 million unique visitors reaching 10 percent of the Internet audience.

The pro forma advertising and circulation revenue statistics include the results of the SMG (Scottish Media Group) publishing business and Texas-New Mexico Newspapers Partnership as if they had been owned in both years. Ad lineage for Newsquest is not included in the ad volume statistics. Circulation volume numbers for Newsquest's paid daily newspapers are included in the enclosed statistics, but volume from unpaid daily and non-daily publications is not included in the circulation volume statistics.

Gannett Co., Inc. is a leading international news and information company that publishes 100 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns in excess of 400 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes more than 300 titles, including 17 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 22 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

Contact: Gracia Martore
Senior Vice President and Chief Financial Officer
703-854-6918
gmartore@gannett.com

GANNETT CO., INC.
REVENUE & STATISTICAL SUMMARY

Period 6 (June 2, 2003 - June 29, 2003)

	2003	2002	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 145,088,000	\$ 139,148,000	\$ 5,940,000	4
National	61,800,000	60,422,000	1,378,000	2
Classified	164,185,000	153,442,000	10,743,000	7
	-----	-----	-----	----
Total Advertising	\$ 371,073,000	\$ 353,012,000	\$ 18,061,000	5
Circulation	97,312,000	96,596,000	716,000	1
Other revenue	30,516,000	29,167,000	1,349,000	5
Television	57,339,000	59,593,000	(2,254,000)	(4)
	-----	-----	-----	----
Total Revenue	\$ 556,240,000	\$ 538,368,000	\$ 17,872,000	3
	=====	=====	=====	=====

VOLUME:				
Newspaper Inches:				
Local	2,955,146	2,985,018	(29,872)	(1)
National	371,004	323,278	47,726	15
Classified	4,838,741	4,707,381	131,360	3
	-----	-----	-----	----
Total ROP	8,164,891	8,015,677	149,214	2
	=====	=====	=====	=====
Preprint Distribution (in thousands)	845,085	778,603	66,482	9
	=====	=====	=====	=====

NET PAID CIRCULATION:				
Morning (w/USAT)	6,815,904	6,911,328	(95,424)	(1)
Evening	1,227,277	1,286,863	(59,586)	(5)
	-----	-----	-----	----
Total Daily	8,043,181	8,198,191	(155,010)	(2)
	=====	=====	=====	=====
Sunday	6,823,627	6,920,476	(96,849)	(1)
	=====	=====	=====	=====

Year-to-Date through June 29, 2003

	2003	2002	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 884,245,000	\$ 853,029,000	\$ 31,216,000	4
National	349,345,000	339,598,000	9,747,000	3
Classified	912,665,000	872,978,000	39,687,000	5
	-----	-----	-----	----
Total Advertising	\$ 2,146,255,000	\$ 2,065,605,000	\$ 80,650,000	4
Circulation	613,914,000	609,161,000	4,753,000	1
Other revenue	183,546,000	169,575,000	13,971,000	8
Television	350,903,000	358,485,000	(7,582,000)	(2)
	-----	-----	-----	----
Total Revenue	\$ 3,294,618,000	\$ 3,202,826,000	\$ 91,792,000	3
	=====	=====	=====	=====

VOLUME:				
Newspaper Inches:				
Local	18,300,949	18,587,748	(286,799)	(2)
National	2,005,828	1,853,925	151,903	8
Classified	28,955,298	27,990,372	964,926	3
	-----	-----	-----	----
Total ROP	49,262,075	48,432,045	830,030	2
	=====	=====	=====	=====
Preprint Distribution (in thousands)	5,373,553	4,841,570	531,983	11
	=====	=====	=====	=====

NET PAID CIRCULATION:				
Morning (w/USAT)	7,106,670	7,137,333	(30,663)	(0)
Evening	1,276,116	1,313,629	(37,513)	(3)
	-----	-----	-----	----
Total Daily	8,382,786	8,450,962	(68,176)	(1)
	=====	=====	=====	=====
Sunday	7,013,148	7,067,515	(54,367)	(1)
	=====	=====	=====	=====

Note: The operating results from the company's newspapers participating in joint operating agencies, and which are accounted for under the equity method of accounting, are reported as a single amount in other operating revenues. Advertising lineage statistics from these newspapers are not included above, however, circulation volume statistics for these newspapers are included above.

The above revenue amounts and statistics have been restated to include all companies presently owned including SMG Publishing (acquired in April 2003). SMG Publishing consists of three Scottish newspapers: The Herald, Sunday Herald and Evening Times; eleven specialty consumer and business-to-business magazine titles; and an online advertising and content business.

Newsquest (which includes SMG Publishing) is a regional newspaper publisher in the United Kingdom with more than 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's seventeen paid daily newspapers are included above. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

GANNETT CO., INC.
REVENUE & STATISTICAL SUMMARY

	2nd Quarter 2003 (March 31 - June 29, 2003)			
	2003	2002	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 462,667,000	\$ 442,205,000	\$ 20,462,000	5
National	183,522,000	177,000,000	6,522,000	4
Classified	469,225,000	452,641,000	16,584,000	4
	-----	-----	-----	----
Total Advertising	\$ 1,115,414,000	\$ 1,071,846,000	\$ 43,568,000	4
Circulation	303,254,000	302,035,000	1,219,000	0
Other revenue	94,027,000	87,919,000	6,108,000	7
Television	192,727,000	191,299,000	1,428,000	1
	-----	-----	-----	----
Total Revenue	\$ 1,705,422,000	\$ 1,653,099,000	\$ 52,323,000	3
	=====	=====	=====	=====
VOLUME:				
Newspaper Inches:				
Local	9,603,710	9,686,458	(82,748)	(1)
National	1,072,378	981,929	90,449	9
Classified	15,194,403	14,796,939	397,464	3
	-----	-----	-----	----
Total ROP	25,870,491	25,465,326	405,165	2
	=====	=====	=====	=====
Preprint Distribution (in thousands)	2,804,573	2,535,804	268,769	11
	=====	=====	=====	=====

Note: The operating results from the company's newspapers participating in joint operating agencies, and which are accounted for under the equity method of accounting, are reported as a single amount in other operating revenues. Advertising lineage statistics from these newspapers are not included above, however, circulation volume statistics for these newspapers are included above.

The above revenue amounts and statistics have been restated to include all companies presently owned including SMG Publishing (acquired in April 2003). SMG Publishing consists of three Scottish newspapers: The Herald, Sunday Herald and Evening Times; eleven specialty consumer and business-to-business magazine titles; and an online advertising and content business.

Newsquest (which includes SMG Publishing) is a regional newspaper publisher in the United Kingdom with more than 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's seventeen paid daily newspapers are included above. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

Gannett Online Internet Audience
May 2003

Nielsen//NetRatings

Home/Work Panel Combined

	<u>Unique Visitors Per Month</u>	<u>Percentage Reach of Internet Audience</u>
Gannett Online	13,334,000	10.0%